



2010 神华集团年度报告

『科学发展 再造神华』
『五年实现经济总量翻番』

建设具有国际竞争力的
世界一流煤炭综合能源企业



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2010 年 度 报 告
ANNUAL REPORT

世界煤炭开发利用的领跑者

Global Leader in Coal Production and Utilization

安全高效 低碳发展

Safe and Efficient Performance Low-carbon Development

神华集团有限责任公司
二〇一〇年度报告

SHENHUA GROUP CORPORATION LIMITED
ANNUAL REPORT
2010



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今日神华 Shenhua Today



神华大厦
Shenhua Tower

神华集团有限责任公司简介

神华集团有限责任公司(简称神华集团)是于1995年10月经国务院批准设立的国有独资公司,是中央直管国有重要骨干企业,是以煤为基础,电力、铁路、港口、航运、煤制油与煤化工为一体,产运销一条龙经营的特大型能源企业,是我国规模最大、现代化程度最高的煤炭企业和世界上最大的煤炭经销商,世界500强企业。主要经营国务院授权范围内的国有资产,开发煤炭等资源性产品,进行电力、热力、港口、铁路、航运、煤制油、煤化工等行业领域的投资、管理;规划、组织、协调、管理神华集团所属企业在上述行业领域内的生产经营活动。由神华集团独家发起成立的中国神华能源股份有限公司分别在香港、上海上市。

截至2010年底,神华集团共有全资和控股子公司25家,生产煤矿53个,投运电厂总装机容量3394.79万千瓦,拥有营业里程1470公里的铁路、1亿吨吞吐能力的黄骅港、4500万吨吞吐能力的天津煤码头和现有船舶11艘的航运公司,总资产5509亿元,在册员工16.7万人。

2010年,神华集团上下深入贯彻落实科学发展观,以安全、规模、效益协同提升为重点,以“五型企业”(本质安全型、质量效益型、科技创新型、资源节约型、和谐发展型)建设为抓手,以提升管控能力和信息化水平为突破,狠抓基础管理,狠抓生产运营,狠抓市场营销,各项工作取得了辉煌业绩。

2010年,神华集团生产原煤3.57亿吨、百万吨死亡率0.025,商品煤销售4.458亿吨,自营铁路运量完成3亿吨,发电1601.61亿度,港口装船完成1.17亿吨,营业收入2196亿元,利润总额585亿元。神华集团国有资本保值增值率处于行业优秀水平,企业经济贡献率连续多年居全国煤炭行业第一,年利润总额在中央直管企业中名列前茅,安全生产多年来保持世界先进水平。

面向未来,神华集团将继续坚持“科学发展,再造神华,五年实现经济总量翻番”的发展战略,积极推进“五型企业”建设,努力把神华集团打造成具有国际竞争力的世界一流煤炭综合能源企业。



Shenhua Group Corporation Limited

Shenhua Group Corporation Limited (hereinafter referred to as “Shenhua Group”), as a state-owned enterprise (“SOE”) established upon approval by the State Council in October 1995, is a key SOE under direct supervision by the central government. It is a large coal-based integrated energy enterprise with businesses of coal, power generation, railway transport, port, shipping, coal liquefaction and chemicals, and runs a complete supply chain covering production, transportation and trade. It is also the largest and most modernized coal company in China and the largest coal supplier in the world, ranked among the World’s Top 500. Its main business scope includes running of state-owned assets authorized by the State Council; development of resources products (such as coal); investment and management in such sectors as electric power generation, thermal power generation, port, railway transport, shipping, coal-to-liquids and coal-to-chemicals; and planning, organization, coordination and management of production and operation of the subsidiaries of the Shenhua Group in the above-mentioned sectors. China Shenhua Energy Company Limited, solely initiated by Shenhua Group, is cross listed in Stock Exchanges of Hong Kong and Shanghai.

By the end of 2010, Shenhua Group has 25 wholly-owned or controlling subsidiaries, 53 operating mines, power plants with total installed capacity of 33,947.9 MW, a total railway length of 1,470 km, Huanghua Port and Tianjin Coal Terminal with throughput capacity of 100 million tonnes and 45 million tonnes respectively and a shipping company with 11 vessels. It has total assets worth RMB550.9 billion and 167 thousand employees.



神华神东矿区全景
Panorama of Shenhua Shendong coal mine cluster

Shenhua Group implemented the scientific concept on development in 2010. It stressed on coordinated improvement in safety, scale and benefits, endeavored to create an enterprise featuring intrinsic safety, quality and efficiency, technological innovation, resource conservation and harmonious development (i.e. a “Five-Type Enterprise”), made breakthroughs in enhancing management and control mechanisms and information technology capability, and focused on basic management, production and operation and marketing, hence achieved excellent results in various sectors.

In 2010, Shenhua Group’s raw coal output reached 357 million tonnes with fatality rate of 0.025 per million tonnes; sales volume of commercial coal was 445.8 million tonnes; volume of coal transported by proprietary railway was 300 million tonnes; power generation was 160.161 billion KWH; and port handling volume was 117 million tonnes. Total operating income amounted to RMB219.6 billion and the total profits RMB58.5 billion. Shenhua Group was one of the best in the industry in terms of capital value preservation and appreciation rate, and ranked No. 1 in the coal industry for years in a row in corporate contribution to the national economy, and was one of the best among central SOEs in terms of total annual profit. The company has also been a world-leader in safe production for years.

In the future, Shenhua Group will adhere to its development strategy of “pursuing scientific development, rebuilding Shenhua and doubling the economic aggregate output within five years”, to build itself into a “Five-Type Enterprise” and a world-class coal-based integrated energy giant.

董事长致辞

天行健，君子以自强不息。

2010年，神华集团以科学发展观为指导，认真贯彻落实党中央、国务院部署，实施“科学发展，再造神华，五年实现经济总量翻番”发展战略，积极稳妥推进改革，认真履行政治责任、经济责任和社会责任，企业改革发展取得了新的成绩，实现国有资产的保值增值，在国民经济社会发展中发挥了中央骨干企业的重要作用。

地势坤，君子以厚德载物。

2011年，是国家“十二五”开局之年，也是神华集团落实“十八字”发展战略的关键之年。面对新形势和新使命，我们要以科学发展为主题，以科技领先和人才优先为先导，以“五型企业”建设为载体，以企业党建为保障，加快转变经济发展方式，强化生产、政治、经济三大本质安全体系建设，对标世界一流，加快国际化进程，为把神华建成具有国际竞争力的世界一流煤炭综合能源企业而努力奋斗。

董事长：张喜武

Chairman's Statement

"As heaven maintains vigor through movements, a gentleman should constantly strive for self-perfection."

Under the guidance of the "Scientific Outlook on Development", Shenhua Group meticulously implemented strategic instructions of the CPC Central Committee and the State Council, pushed forward the development strategy of "pursue scientific development, rebuild Shenhua and double the economic aggregate within five years", and vigorously and steadily promoted reform. As one of the key state-owned enterprises, we always keep in mind the importance of fulfilling our political, economic as well as social responsibilities. We have made new achievements in corporate reform, materialized value preservation and appreciation of state assets and played an important role in the economic and social development of China.

"As the earth's condition is receptive devotion, a gentleman should hold the outer world with broad mind."

The year 2011 is the first year of the 12th Five-Year Plan period, it is also a crucial year for the implementation of our development strategy mentioned above. Facing the new situation and shouldering new missions, we should take scientific development as the theme, with science and technology and talent-oriented policy as the prerequisite, and a "Five-Type Enterprise" as the platform. And supported by Party construction within the company, we must accelerate the transformation of the economic development pattern and strengthen the construction of the three intrinsic safety systems- production safety, political security and economic security. Aiming to become a first-class enterprise of the world, we will accelerate the process of internationalization in an effort to build Shenhua into a world-class coal-based energy enterprise with international competitiveness.

Chairman: Zhang Xiwu



董事长：张喜武
Chairman: Zhang Xiwu

总经理致辞

岁月已不居，天道乃酬勤。

2010年是我国经济发展极其复杂的一年，也是集团公司发展不寻常的一年。面对复杂变化的国际国内环境和严峻的生产经营形势，集团公司上下一心，迎难而上，深入落实科学发展观，认真贯彻党中央、国务院关于加快转变经济发展方式的一系列部署，全面推进“科学发展，再造神华，五年实现经济总量翻番”发展战略，以安全、规模、效益协同提升为重点，以“五型企业”建设为抓手，以提升管控能力和信息化水平为突破，狠抓基础管理，狠抓生产运营，狠抓市场营销，各项工作取得了新的辉煌业绩。

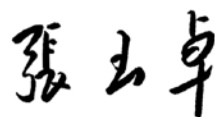
全年保持了各产业、各板块高位平稳协同运营，实现经营收入2196亿元、利润总额585亿元，实现经济增加值296亿元，上缴税费417亿元；在2010年全球财富500强中排在356位，中国企业效益200强第9名，为保障国家能源供应安全和促进国民经济社会健康发展做出了积极贡献。

在专注于企业经营发展的同时，集团公司始终牢记中央企业的历史使命，积极履行社会责任，努力提升企业形象。依靠自主创新，强化节能减排，全面超额完成“十一五”减排指标；煤低碳洁净转化产业取得突破性进展。成立了神华公益基金会，启动首批白血病和先天性心脏病患儿援助计划；加大援藏等扶贫帮困工作投入力度，改造和治理老矿区的沉陷区和棚户区，实施惠民安居工程，大力促进所在地区经济社会发展，造福当地民众。还成功主办国际采煤业的首次技能比赛——“神华杯”采煤技能国际邀请赛，提升了神华在全球煤炭行业中的影响力。

致知且力行，继往开来。

2011年是我国进入“十二五”时期的开局之年，也是神华集团全面实施“十二五”规划目标的关键之年。面对更加复杂国际国内形势和依然严峻的经营环境，我们将以加快转变发展方式为主线，以价值创造为核心，以推进集团发展战略落实为目标，完善“五型企业”建设，抓好安全生产，推进科技创新，对标国际一流，注重改善民生，强调和谐稳定，不断提升全面协调可持续发展能力与国际竞争力，为保障国家能源安全，为全面建设世界一流的煤炭综合能源企业而不懈努力。

总经理：





总经理：张玉卓
President: Zhang Yuzhuo

President's Statement

"Time waits for no one and heaven always rewards the diligent".

2010 was a year with enormous challenges to the economic development of China and it was also an unusual year for Shenhua Group. Confronting a complex global and domestic environment and a tough production and operation situation, all staff of Shenhua Group and the management team implemented the scientific concept on development, followed guidelines from the CPC central committee and the State Council on accelerating the transformation of economic development pattern, and adhered to the development strategy of "pursuing scientific development, rebuilding Shenhua and doubling the economic aggregate output within five years" by stressing on coordinated improvement in safety, scale and benefits, building itself into a "Five-Type Enterprise", making breakthroughs by enhancing management and control mechanisms and information technology capability, and laying emphasis on basic management, production and operation and marketing, hence achieved excellent results in various sectors.

All businesses and sectors of Shenhua maintained a stable and coordinated growth in 2010. Operating incomes amounted to RMB219.6 billion, total profit reached RMB58.5 billion, economic added value (EVA) was RMB29.6 billion and tax payable amounted to RMB41.7 billion. Shenhua Group ranked No. 356 among Fortune's Global 500 and No. 9 among Top 200 Most Profitable Companies in China in 2010, making contributions to securing energy supply and facilitating sound social and economic development in China.

While focusing on business development, we always kept in mind our mission as an SOE. We made great efforts to fulfill our social responsibility and improve our image. Specifically, we tried our best to save energy and reduce carbon emission by independent innovation and met the emission reduction targets set for the "11th Five-Year Plan" period. Breakthrough was made in clean conversion of coal into a low-carbon fuel. We set up Shenhua Public Welfare Foundation, and launched a medical assistance program for children with leukemia and congenital heart disease. We were also committed to poverty relief programs, including Tibetan-aid programs, rebuilding and restoring subsidence zones and shanty towns in old mining areas as well as housing programs, with a view to promoting economic and social development in local communities and bringing benefits to local people. Furthermore, we sponsored the "Shenhua Cup — International Mining Skills Competition", the first of its kind in the international mining industry, thus boosting our influence in the global coal sector.

"Learning by practicing, a new chapter is opening".

2011 is the first year of the "12th Five-Year Plan" period and also a critical year for Shenhua Group to pursue strategic objectives set up for the period. Confronting a complex global and domestic environment and a tough operation situation, we will accelerate our transformation of development pattern, focus on value creation and carry out our development strategy by establishing Shenhua into a "Five-Type Enterprise", highlight safe production, scientific and technical innovation, world-class standard, improvement of people's living standards, and harmonious and stable growth. We will continue to improve and coordinate our ability to achieve sustainable development and our international competitiveness, and unremittingly strive to guarantee secure energy supply to the nation and to build a world-class coal-based integrated energy company.

President: *Zhang Yuzhuo*

卓越的领导团队 Excellent Leading Team



党组

党组书记：张喜武（中间）

党组成员：张玉卓（右三）

凌 文（左三）

韩建国（右二）

王晓林（左二）

李 东（右一）

孙文健（左一）

The CPC Leading Group of Shenhua

1. Zhang Xiwu
2. Zhang Yuzhuo
3. Ling Wen
4. Han Jianguo
5. Wang Xiaolin
6. Li Dong
7. Sun Wenjian



卓越的领导团队 Excellent Leading Team



董事会

董事长：张喜武（中间）
董 事：张玉卓（右四）
凌 文（左四）
外部董事：刘本仁（左一）
周德强（左三）
谢松林（右三）
陈圣德（左二）
高瑞彬（右二）
职工董事：孙文健（右一）

Board of Directors

Chairman: 1. Zhang Xiwu
Directors: 2. Zhang Yuzhuo
3. Ling Wen
Outside Directors: 4. Liu Benren
5. Zhou Deqiang
6. Xie Songlin
7. Chen Shengde
8. Gao Ruibin
Worker Director: 9. Sun Wenjian



公司高级管理人员 Senior Executives



董事长
张喜武
Chairman
Zhang Xiwu



总经理
张玉卓
President
Zhang Yuzhuo



副总经理
中国神华总裁
凌文
Vice President
CEO of China Shenhua
Ling Wen



副总经理
韩建国
Vice President
Han Jianguo



副总经理
王晓林
Vice President
Wang Xiaolin



副总经理
李东
Vice President
Li Dong



纪检组组长
孙文健
Vice President
Sun Wenjian



副总经理
郝贵
Vice President
Hao Gui

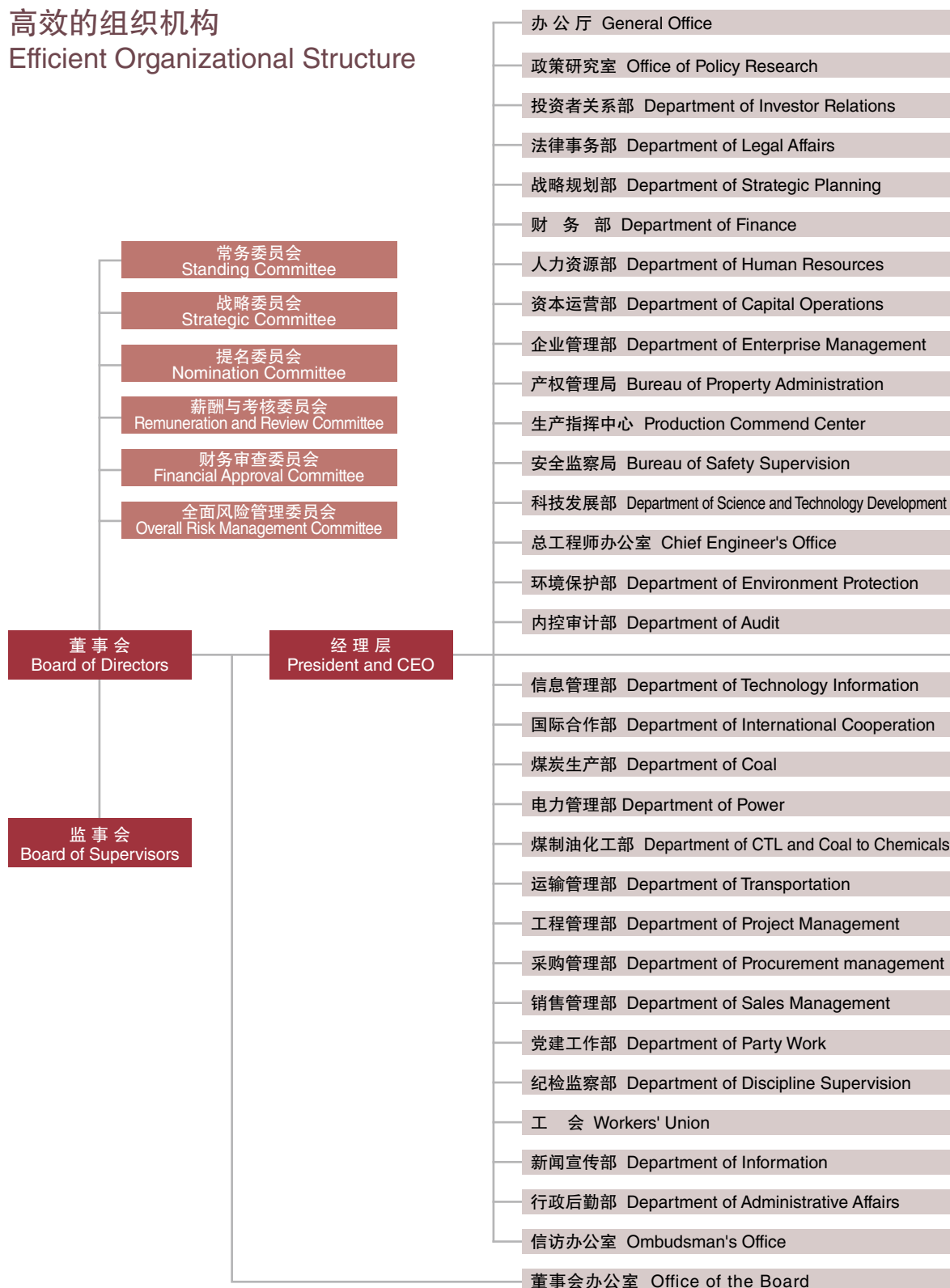


副总经理
薛继连
Vice President
Xue Jilian



副总经理
王品刚
Vice President
Wang Pingang

高效的组织机构 Efficient Organizational Structure



中国神华能源股份有限公司	China Shenhua Energy Company Limited
神华宁夏煤业集团有限责任公司	Shenhua Ningxia Coal Industry Group Co., Ltd.
北京国华电力有限责任公司	Shenhua Guohua Power Co., Ltd.
中国神华煤制油化工有限公司	China Shenhua Coal Liquefaction and Chemical Co., Ltd.
神华乌海能源有限责任公司	Shenhua Wuhai Energy Co., Ltd.
神华煤炭运销公司	Shanghai Shenhua Coal Trading Co., Ltd.
神华新疆能源有限责任公司	Shenhua Xinjiang Energy Co., Ltd.
神华集团包头矿业有限责任公司	Shenhua Baotou Mining Co., Ltd.
神华宝日希勒能源有限公司	Shenhua Baorixile Energy Co., Ltd.
神华杭锦能源有限责任公司	Shenhua Hangjin Energy Co., Ltd.
神华财务有限公司	Shenhua Finance Co., Ltd.
国华能源投资有限公司	Shenhua Guohua Energy Investment Co., Ltd.
中国机电出口产品投资有限公司	China Machinery & Electric Export Products Investment Co., Ltd.
神华集团物资贸易有限责任公司	Shenhua Material Trading Co., Ltd.
神华国际贸易有限责任公司	Shenhua International Ltd.
神华房地产有限责任公司	Shenhua Real Estate Co., Ltd.
神华国际（香港）有限公司	Shenhua International (Hong Kong) Co., Ltd.
神华天泓贸易有限公司	Shenhua Tianhong Trading Co., Ltd.
神华地质勘查有限责任公司	Shenhua Geological Exploration Co., Ltd.
神华和利时信息技术有限责任公司	Shenhua Hollysys Information Technology Co., Ltd.
北京低碳清洁能源研究所	National Institute of Clean-and-low-carbon Energy
中国出口商品基地建设总公司	China National Export Bases Development Corp.
陕西神延煤炭有限责任公司	Shaanxi Shenyan Coal Co., Ltd.
信泰珂科技发展中心	Xintaike Scientific & Technical Development Center
神华管理学院	Shenhua College of Management

宏伟的神华工程 Grand Projects

主要资产分布图
Location of main assets



亮丽的经营业绩（2010年） Remarkable Performance (2010)

2196 亿元

营业收入

Revenue: RMB219.6 billion

585 亿元

利润总额

Total profit: RMB58.5 billion

417 亿元

缴纳税费

Tax paid: RMB41.7 billion

648 亿元

完成投资

Investment completed: RMB64.8 billion

图例

-  神华主要矿区
-  神华火电厂
-  神华风电场
-  神华现有铁路
-  神华在建铁路
-  神华自有港口
-  神华中海航运
-  神华煤化工项目

入选世界500强

美国《财富》杂志发布2010年全球财富500强排名，神华集团首次入选，以营业收入236.05亿美元的业绩排名第356位；净利润32.78亿美元，在上榜的中国企业（银行除外）中排名第5位。

Ranked among the World's Top 500

Shenhua Group was among the Fortune Top 500 compiled by the US-based *Fortune* magazine in 2010 for the first time at a ranking of No.356 with operating income of USD23.605 billion, and a net profit of USD3.278 billion. Shenhua Group also ranked No.5 among Chinese enterprises (banks excluded) on the list.

2010经营亮点

2010年神华集团六项主要突出成就：

煤制油化工产业技术达到国际领先水平。神华鄂尔多斯煤直接液化装置第六次投煤生产，运转稳定，生产负荷稳定在70%以上，生产运行累计6300小时，生产油品总量45万吨；神华包头煤制烯烃项目2010年8月8日一次投料试车成功，打通了工艺流程，累计生产合格聚乙烯、聚丙烯产品8.23万吨；神华宁煤煤制烯烃(MTP)项目全面建成，各装置单元陆续投料试车。



神华包头煤制烯烃项目MTO装置
Shenhua Baotou MTO facility

北京低碳清洁能源研究所(简称低碳所)建设和人才引进成绩显著。低碳所已初步具备入住条件，成为首家进驻北京昌平科技园区的中央企业研究机构。先后引进了11名国际能源领域顶尖人才，其中6人入选国家“千人计划”，第一批科技创新的8个项目按计划实施。

信息化建设取得阶段性成果。流程优化与信息化总体规划项目顺利完成，初步搭建了制度管理体系框架。启动了以ERP为核心的“SH217”工程，信息化建设进入典型设计和能力建设阶段。外网通过改版，在2010年度中央企业外网评比活动中名列第四。

人才选用机制改革进一步深化。通过4次公开竞聘，22名部门副职、10名子(分)公司副职领导、49名处长和131名主管走上新的工作岗位，公开择优的选人用人机制初步形成，得到中组部、国资委的充分肯定。

“走出去”战略迈出积极步伐。印尼南苏项目建设顺利推进；澳大利亚沃特马克项目勘探任务提前完成；蒙古国项目密切跟踪；俄罗斯项目前期工作也取得了新进展。

集团一体化模式日臻完善。神华中海航运公司成功组建，集团航运板块应运而生，矿电路港航产业链得到延伸。矿电路港航协同推进，神华模式的竞争优势进一步凸显。

Operation Highlights in 2010

In 2010, Shenhua Group accomplished remarkable achievements in the following six areas:

Coal-to-liquids and coal-to-chemicals technology reached world advanced level. Specifically, Shenhua Ordos direct coal liquefaction facility continued production with coal fed for the sixth time and maintained stable operation with production load above 70%, 6,300h in accumulative operation and total output of 450,000 tonnes liquid products. On 8 August 2010, the coal-to-olefins project successfully commissioned in the first trial operation in Baotou, with stream test past. So far 82,300 tonnes of quality PE and PP products were produced in total. In addition, the MTP (methanol-to-polyolefins) project of Shenhua Ningxia Coal Group was established and all units commenced trial operation in succession.

National Institute of Clean-and-low-carbon Energy ("NICE") was established with introduction of remarkable talents. Office facilities of NICE are now ready, and it is the first SOE research institute settled in Changping Sector of Zhongguancun Science Park. The institute has employed 11 top scientists in the global energy sector, six of whom are included in national "1,000-elite" Program. Additionally, eight technological innovation projects have been launched as scheduled.

Progress was made in the IT system reform. The institutional management system framework has been established by upgrading procedures and through the overall IT planning. With the launch of "SH217" program focused on ERP (Enterprise Resource Planning), typical design and capability construction became the major tasks. Furthermore, the upgraded company website was ranked No. 4 in the SOE website competition in 2010.

Reform on talent selection mechanism was strengthened. After four rounds of open competition, Shenhua selected excellent candidates for 22 positions of deputy head of departments, 10 positions of deputy head of subsidiaries or branches, 49 positions of head of divisions and other 131 management positions. The establishment of open selection mechanism was highly recognized by the Organization Department of the CPC Central Committee and the State-owned Assets Supervision and Administration Commission of the State Council.

The "go global" strategy was furthered. The project in south Sumatra of Indonesia was making good headway; exploration of the Australia-based Watermark project was completed ahead of schedule. The company is also closely following development of project in Mongolia. In addition, new progress has been made in initial preparations for projects in Russia.

The integrated operation of Shenhua Group was improved. With the establishment of Shenhua Zhonghai Shipping Co., Ltd., the shipping segment of Shenhua Group is now taking shape, which further extended the company's industrial chain. With coordinated development of mining, power, railway, port and shipping, the competitiveness of Shenhua model was further manifested.

一体化经营 Integrated Operation



现代化的综采工作面
Modern fully-mechanized mining face

神华集团一体化经营模式是以煤炭生产为基础和核心业务，建设配套铁路、港口和航运船队，从而形成产运销统一协调组织的产业格局，同时为进一步理顺产业上下游关系和顺应国家能源安全战略，逐步发展了与煤炭相关的电力和煤制油煤化工产业，形成了神华矿、电、路、港、航、煤制油煤化工一体化经营的独特模式。经过多年发展，神华一体化经营模式日臻完善，形成集团的核心竞争力。

Shenhua Group's integrated operation model can be described as: with coal production as the fundamental and core business and establishing auxiliary railway, port and shipping fleet to form an industrial pattern that coordinates production, transport and sales. In order to improve the industrial chain and follow the national strategy of secure energy supply, coal-related industries including power and coal chemicals will be developed so as to create a unique integrated operation model involving such sectors as mining, power, railway, port, shipping, coal-to-liquids and coal-to-chemicals. Through years of development, Shenhua model is constantly optimized and has become the core competitiveness of the company.

煤炭业务

神华集团拥有生产煤矿53个，生产矿井、矿坑58个，产能3.72亿吨 / 年；洗煤厂36个，洗选能力2.87亿吨 / 年；2010年煤炭产量完成3.57亿吨，同比增长8.89%；原煤生产百万吨死亡率为0.025，远低于行业平均水平；煤炭销售量突破4亿吨大关，完成4.46亿吨，同比增长24%；洗选加工原煤3.05亿吨。神华神东矿区2005年率先建成全国第一个亿吨煤炭生产基地。神东公司先后创建了全国第一个千万吨级综采工作面，相继创新了全国第一个400米以上加长工作面，首创世界上第一个7米大采高重型工作面，整体产能达到2亿吨 / 年。神华准格尔矿区建成全国最大的露天矿——哈尔乌素煤矿和黑岱沟煤矿，产能达到6000万吨 / 年，是中国唯一使用吊斗铲工艺的大型现代化矿区。

Coal

Shenhua Group owns 53 operating coal mines, 58 operating shafts and pits, with total output of 372 million tonnes per year, and 36 coal washing plants with capacity of 287 million tonnes per year. The coal output reached 357 million tonnes in 2010, up by 8.89% year-on-year. The fatality rate per million tonnes of raw coal production was 0.025, far lower than the industry average. The coal sales volume reached 446 million tonnes in the year, up by 24% year-on-year. The processed raw coal reached 305 million tonnes. Shenhua Group established China's first 100-million-tonne capacity coal production base in Shendong mining area in 2005 and created the first 10-million-tonne fully-mechanized longwall mining face in China, the first 400m-plus lengthened mining face in China and the world's first 7m high mining face. The overall capacity of Shendong is 200 million tonnes annually. Harwusu mine and Heidaigou mine, the largest opencut mines in China, were established in Shenhua's Zhungeer mining area, with combined capacity of 60 million tonnes every year. Zhungeer mining area is also the only coal company in China that utilizes dragline mining technique.



神华补连塔煤矿全景
Panorama of Shenhua Bulianta Coal Mine



神华宁海电厂全景
Panorama of Shenhua Ninghai Power Plant

电力业务

电力总装机容量3394.79万千瓦，发电量完成1601.61亿度，同比增长34.9%。其中，火电厂37个，装机容量3204.5万千瓦，发电1571.42亿度；风电场17个，装机容量190.29万千瓦，发电30.19亿度。神华集团积极发展大机组、高参数、低煤耗、矸石综合利用等清洁火电技术，努力提高能源转化效率，主要指标达到国内一流水平。10万以上发电机组脱硫配置率达100%，实现平均供电煤耗322.32克/千瓦时，供电水耗0.732克/千瓦时。

Power

The installed capacity totaled 33,947.9 MW and power production reached 160.16077 billion KWH, up by 34.9% year-on-year. Specifically, there were 37 coal-fired power plants with installed capacity of 32,045 MW and power output of 157.14189 billion KWH, and 17 wind power plants with installed capacity of 1,902.9 MW and power output of 3.01884 billion KWH. Shenhua Group actively develops clean coal-fired power generation technology featuring large units, high performance, low coal consumption and comprehensive utilization of coal rejects, and its major indicators have been recognized as first-class in China. The desulfurization rate of generators of 100 MW or above reached 100%, and the average coal and water consumption was 322.32g/kwh and 0.732g/kwh respectively.



神华风电
Shenhua wind power plants



神华火电
Shenhua coal-fired power plants

运输业务

神华集团目前拥有自营铁路营业里程1470公里，2010年货运量3亿吨；拥有1亿吨吞吐能力的黄骅港和4500万吨吞吐能力的天津煤码头，吞吐量分别为9358万吨和2291万吨。神华海运船队2010年的货运装船量达到5050万吨。神华运输网络不仅解决了煤炭企业通常面临的运输瓶颈问题，而且赢得了产业协同效应和运输成本优势。

Transport

Shenhua Group owns 1,470 km of railway, which handled a freight volume of 300 million tonnes in 2010. Its Huanghua Port and Tianjin Coal Dock with throughput capacity of 100 million tonnes and 45 million tonnes respectively handled freight volumes of 93,580,000 tonnes and 22,910,000 tonnes respectively in 2010. Shenhua Group's shipping fleet transported 50.5 million tonnes of goods in 2010. Such transport network not only solves the bottleneck problem of transportation that hinders the development of coal enterprises, but also creates synergies among industries and reduces the overall transportation cost.



繁忙的神华黄骅港码头
Bustling Shenhua Huanghua Port



神华自营铁路运煤专线
Shenhua's own railway for coal transportation





神华包头煤化工分公司生产现场
Production site of Shenhua Baotou Coal to Chemicals Branch

煤制油化工业务

煤制油化工业务是神华新的经济增长极，神华鄂尔多斯煤直接液化项目、神华包头煤制烯烃项目、神华宁煤煤制烯烃项目的成功，使我国占领了国际煤制油煤化工技术的制高点，开辟了煤基能源化工产业的新途径，对于引领和推动煤炭行业技术进步与产业升级将产生重大而深远的影响。2010年，化工品产量完成762.55万吨，其中，油品化学品239.9万吨，焦炭522.65万吨。

Coal-to-liquids and Coal-to-chemicals

Coal to liquids and chemicals is a new growth engine of Shenhua. The success of Shenhua Ordos' direct coal liquefaction project, Shenhua Baotou's MTO project and Shenhua Ningxia Coal's MTP project enables China to acquire the cutting-edge coal chemical technologies in the world and creates a new way in the coal-based chemical industry, which may have significant impacts on technical progress and industrial upgrading in the coal sector. The output of chemicals reached 7.63 million tonnes, among which there were 2.399 million tonnes of olefin chemicals and 5.23 million tonnes of coke.

科技创新 Technological Innovation



神华榆家梁煤矿
Shenhua Yujialiang Coal Mine

高产高效的煤矿建设者

神华集团坚持“高起点、高技术、高质量、高效率、高效益”的建设方针，形成了“生产规模化、技术现代化、队伍专业化、管理信息化”为基本特征的安全高效矿井生产模式，采煤机械化率95%，掘进机械化率93%，煤炭采区回采率83%。

绿色低碳的能源利用者

神华集团应用了海水淡化、直接空冷、海水冷却、抑制次同步谐振、大型机组DCS及脱硫脱硝系统装备国产化等一系列节能环保和安全高效运行技术，10万以上发电机组脱硫配置率达100%，实现平均供电煤耗322.32克 / 千瓦时，供电水耗0.732克 / 千瓦时，实现了煤炭高效燃烧，清洁利用。

神华集团通过技术创新和技术集成，创新应用洁净煤技术，陆续建设了煤制油、煤制烯烃、碳捕获及封存等示范工程，通过示范工程实现煤基能源低碳化。

A Highly Productive and Efficient Mine Developer

Shenhua Group adhered to the guidelines of “high starting points, advanced technology, superior quality, high efficiency and profitability” and established a safe and efficient production mode featuring “scale-of-economy production, state-of-the-art technology, professional team and IT-based management”. These helped the Group attain a mining mechanization rate of 95%, a tunneling mechanization rate of 93% and a mining area recovery rate of 83%.

An Eco-friendly Low-carbon Energy Utilizer

Shenhua Group applied a series of energy-saving and environment-friendly technologies which ensure safe and highly-efficient operation, including sea water desalination, direct air cooling, sea water cooling, SSR, DCS for large facilities and the domestic manufacturing of desulfurization and denitrification equipment. As a result, the desulfurization rate of generators of 100,000kw and above reached 100%, and the average coal consumption for power supply was 322.32g/kwh and the average water consumption for power supply was 0.732g/kwh. Therefore, Shenhua Group achieved efficient combustion and clean utilization of coal.

Through technological innovation and integration, Shenhua Group creatively applied clean coal technologies and set up demonstration projects related to technologies of coal to liquids, coal to olefins and carbon capture and storage, which realized low-carbon utilization of coal-based energy.



神华国华沧东电厂海水淡化装置
Sea water desalination facility of Shenhua Guohua Cangdong Power Plant



蓬勃发展的神华风电
Burgeoning wind power business of Shenhua



清洁环保的技术引领者

2010年，北京低碳清洁能源研究所在北京未来科技城建设，确立了引进高端人才、建立高水准研究机构的“两高”目标，构建了由18位世界顶尖科学家和政府、工业界资深专家组成的学术技术委员会；引进了11名国际能源领域顶尖人才，其中6人入选国家“千人计划”，从国内外招聘24名科研骨干人才；投入研发经费近4亿元，围绕“褐煤提质技术”、“煤制天然气技术”等具有革命意义的技术以及9个国际前沿科研课题开展研发工作。努力将低碳所建成“神华特区”和中国的“贝尔实验室”，成为国际顶尖的低碳能源技术研发机构，进一步推动神华集团核心竞争力和自主创新能力的提升，引领中国低碳经济发展。

自主创新的科技实践者

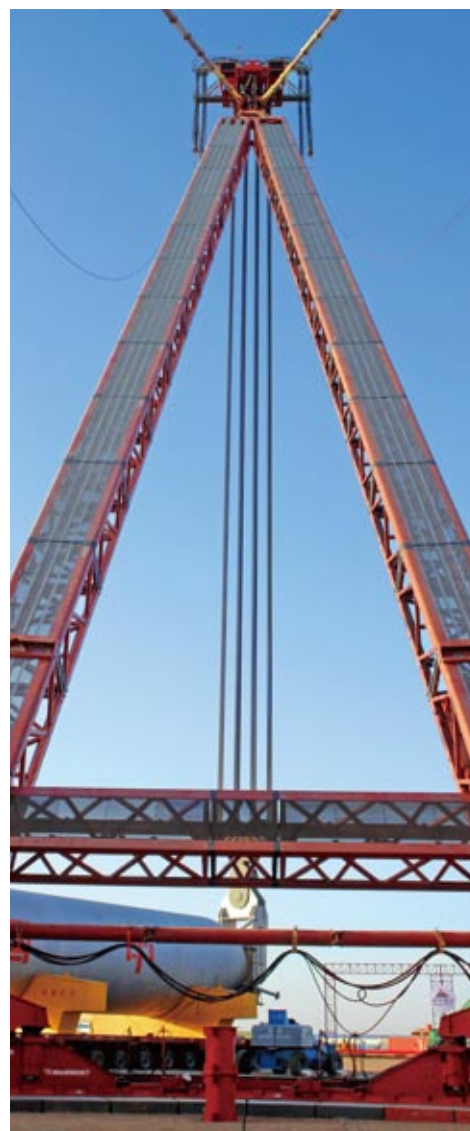
神华集团以建设“创新型企业”为目标，实施科技领先战略，加强自主创新能力建设，硕果累累。近三年，科技创新投入累计超过100亿元，自主创新能力不断增强。2010年共申请专利350项，其中发明专利140项，获专利授权130项，分别是2009年的2.6、3.2和1.6倍。“基于科技资源整合模式的煤炭开发利用技术创新工程”获国家科技进步二等奖；全集团获得省部级科技进步奖15项，其中“特大型矿区群资源与环境协调开发技术”等5项成果获一等奖。

A Clean-and-green Technology Leader

In 2010, the National Institute of Clean-and-Low-Carbon Energy (NICE) was established in Beijing Future Technology City, aiming to introduce high-end professionals and build a high-level research institute. An academic technical committee was set up, comprising the world's 18 top scientists and experts from governments and the industry. The NICE recruited 11 world-class professionals in energy sector, six of whom are included in national "1,000-elite" Program, and 24 key technical professionals from both home and abroad. The research, with the investment of about RMB400mn, was centered on technologies with revolutionary significance such as brown coal refining and SNG, as well as 9 international cutting-edge scientific research tasks. The Group will endeavor to build the NICE into a "Special Zone of Shenhua" and China's "Bell Lab" to become a world-class low-carbon energy technology research institute which will further improve Shenhua Group's core competitiveness and independent innovation ability, and place Shenhua Group in the position of leading the development of low-carbon economy in China.

An Independent Scientific and Technological Innovator

In order to build an "Innovation-oriented Enterprise", Shenhua Group implemented the strategy of giving priority to the development of science and technology and strengthened its efforts in independent innovation which achieved great success. In recent three years, Shenhua Group has made over RMB10bn investments in technology innovation, thus continuously enhancing its ability of independent innovation. In 2010, the Group applied for 350 patents, of which 140 were invention patents, and 130 were granted patent licenses. The number of applied patents, invention patents and granted patents was 2.6 times, 3.2 times and 1.6 times as many as that of the last year respectively. The *Coal Development and Utilization Technology Innovation Project Based on Scientific and Technical Resource Integration* was awarded the second prize of National Award for Scientific and Technical Advancement. The Group was awarded 15 prizes for scientific and technical advancement at ministerial and provincial level, among which, five scientific achievements were awarded first prize, including Extra Large-sized Coal Mine Areas: A Study on Coordinated Development of Resources and Environment.



正在吊装的重达2250吨的煤液化反应器
Hoisting of 2250-ton coal liquefaction reactor

风险预控 Risk Control



神华集团将2010年确定为“本质安全体系全面实施年”，安全生产资金投入46.7亿元。坚持以人为本，建设更高水平、更高质量、更为持久的涵盖生产、经济、政治三大领域的“大安全”体系，从人、机、环境和管理各个方面打造本质安全型企业。

建立覆盖煤矿、洗煤厂和电力、路港、煤化工各板块的安全考核标准，在全集团（共157家企业）开展安全达标评比活动，推动安全工作由被动整治、结果管理向超前预控、过程管理转变。截至2010年底，神华集团有7家企业（生产单位）达到南非职业安全协会(NOSA)五星级，8家企业达到NOSA四星级。

神华集团始终把消除重大安全隐患放在首位，结合各板块的安全风险特点，针对性开展以防治水、火、瓦斯以及防爆、防中毒、防窒息、防雷、防静电为主要内容的安全专项检查，抓大系统、查大隐患、防大事故。2010年，神华集团组织中国煤炭工业协会等6家协会246名专家，开展历时5个月的全面安全会诊，及时整改安全隐患，实现闭环管理。

2010年，神华集团公司58%的煤矿实现连续安全生产1000天以上，生产矿井、铁路、港口、电厂、煤化工等生产板块未发生3人以上责任事故，安全生产达到世界先进水平。



The year of 2010 was determined as “a year for comprehensive implementation of the intrinsic safety system” and the investment in this regard totaled RMB4.67bn. Shenhua Group has adhered to the people-oriented concept and endeavored to build an overall safety system of higher level and quality covering production, economic and political aspects in an effort to make the Group an enterprise of intrinsic safety in all aspects including human resources, system, environment and management.

The Group has established the safety assessment criteria for different segments including mines, coal washeries, power plants, railway and port and coal chemicals plants and launched a safety compliance campaign throughout the Group (covering 157 enterprises), which promoted the transformation of safety management from passive treatment and result management to pre-control and process management. By the end of 2010, 7 enterprises (production unit) and 8 companies under Shenhua met the NOSA standards of Five Star Enterprises and Four Star Enterprises respectively.

Shenhua Group always gives priority to elimination of serious accident. According to the sector-specific risks, it conducted special safety inspection involving protections against water, fire, gas, explosion, poisoning, suffocation, thunder and static electricity in order to detect potential risks and prevent serious accidents. In 2010, Shenhua Group invited 246 experts from six associations including China National Coal Association to undertake a five-month overall safety inspection to promptly eliminate hidden dangers and conduct closed-loop management.

In 2010, 58% of its mines achieved safe production without any accident for over 1,000 days and no serious accident involving more than 3 persons took place in its production mines, railways, ports, power plants, coal chemical plants and other production facilities. Shenhua Group has reached global advanced level in terms of safe production.



设备维护点检人员对风机油站进行巡检
Maintenance staff inspecting oil station of the wind turbine



安全生产让员工家属安居乐业
Happy families thanks to safe production

和谐发展 Harmonious Development



资源与环境的协调开发
Coordinated development of resource and environment

节能减排

为了进一步加强节能减排、环境保护工作的监督管理，集团于2010年成立了环境保护部，大力推进节能减排市场化、专业化工作。积极推广先进技术和工艺，建设大型煤炭基地和电力环保机组，稳妥实施“上大压小”、“热电联产”。“十一五”期间，关停小火电机组106.8万千瓦。供电煤耗为322.32克 / 千瓦时。截至2010年第三季度，集团所属9户重点企业共计节能91.93万吨标准煤，均提前超额完成“十一五”减排指标。

积极探索低碳化发展，神华集团二氧化碳捕捉与封存示范项目（CCS示范项目）是我国首例二氧化碳捕获与永久性封存的工业性示范项目，也是发展中国家第一次开发、亚洲规模最大的同类工程。12月30日，CCS示范项目的液化与净化装置打通全流程，并一次开车成功，生产出纯度为99.2%适应地下封存的CO₂液体。

Energy Saving and Emission Reduction

To enhance supervision and management of works relating to energy saving, emission reduction and environmental protection, Shenhua Group established an environmental protection department in 2010 to advance the market-oriented and professional practices on energy conservation and emission reduction. It promoted advanced technologies and processes, set up large coal bases and environment-friendly generators, and carried out the policies of “establishing large and efficient generators while shutting down small and inefficient coal-fired generators” and promoted IGCC. During the period of the “11th Five-Year Plan”, the small coal-fired generators that were shut down totaled 1,068 MW. Coal consumption for power supply was 322.32g/kwh. As of the third quarter of 2010, nine key enterprises under Shenhua Group saved an aggregate of 919,300tce, and each of them outperformed the indicators for emission reduction set in the “11th Five-Year Plan” in advance.

Shenhua Group has pursued low-carbon development proactively. Its carbon dioxide capture and sequestration demonstration project (hereinafter referred as the CCS demonstration program) is the first carbon dioxide capture and permanent storage industrial demonstration project in China, which was the first of its kind in developing countries and the largest one in Asia. The liquefaction and purification unit was commissioned on December 30, yielding carbon dioxide liquid with the purity of 99.2%, suitable for underground storage.



绿草如茵的神华电厂厂区
Garden-like power plant



神华公益基金会揭牌
Unveiling ceremony of Shenhua Public Welfare Fund

热心公益

2010年，神华集团发起设立神华公益基金会，注册资金2亿元。基金会的宗旨是：“奉献神华爱心，支持公益事业，促进社会和谐发展”。主要开展扶贫济困、救助灾害、开展援藏、文化教育、科学研究、环境保护、合作交流、社区共建等公益事业，着重致力于对因病致困的弱势群体进行帮扶。

2010年8月，神华公益基金会正式得到民政部的批复。9月，以神华公益基金会的名义为甘肃舟曲特大山洪泥石流灾区捐款300万元人民币。现已启动救助先心病、白血病患儿的工作，并规划在江西井冈山、瑞金等革命老区资助建设学校。

Public Welfare Undertakings

Shenhua Group founded Shenhua Public Welfare Fund in 2010 with a registered capital of RMB200mn with a view to “devoting to public welfare and facilitating harmonious social progress”. Many programs were launched, mainly in such aspects as poverty relief, disaster relief, Tibet-aid, culture and education, scientific research, environmental protection, cooperation and exchange and community development, especially the provision of assistances to the disadvantaged suffering from illness.

The Fund was approved by the Ministry of Civil Affairs in August 2010, and in September, Shenhua donated RMB3mn to Zhouqu of Gansu, an area seriously hit by disastrous mudslide, in the name of the Fund. The assistance program for children having leukemia or congenital heart disease was launched and the program of building schools in poverty-stricken areas such as Jinggangshan and Ruijin was under planning.



神华集团副总经理、股份公司总裁凌文看望神华
爱心工程救助的患儿
Dr. Ling Wen, Vice President of Shenhua Group,
visiting child patients whose medical operations
were funded by Shenhua “We Care” Project



神华公益基金会揭牌暨“神华—爱心工程”签约仪式
Unveiling ceremony of “We Care” Project of Shenhua Public Welfare Fund

地企和谐

在吨煤成本中提取一定比例资金作为生态建设资金，用于矿区生态环境修复和治理。2010年环保投入达40.9亿元。

在内蒙古乌海、包头和宁夏等地，累计提供28.88亿元用于棚户区搬迁改造。2009年，累计有10万户30万人告别棚户区，住进新楼房；2010年，继续投入10.38亿元，进行棚户区改造，建造新房129万平方米。2010年还为神华新村投入近3.65亿元，建造新房26万平方米，用于矿区农牧民安置。

Harmony with Local Development

Shenhua Group included a certain percentage of funds for ecological restoration and rehabilitation in mining areas into its coal production costs. The investment in environmental protection amounted to RMB4.09bn in 2010.

In regions such as Wuhai and Baotou of Inner Mongolia as well as Ningxia Province, Shenhua Group had spent an aggregate of RMB2.888 billion for the demolition and redevelopment of shanty areas. In 2009, an aggregate of 300,000 persons from 100,000 families had left shanty areas and moved into new residential buildings. The Group continued to invest RMB1.038 billion for redevelopment of shanty areas in 2010 and built new residential buildings of 1.29 million sq.m. The Group also invested about RMB365 million in the development of Shenhua New Village, building new residential buildings of 260,000 sq.m to relocate the peasants and herdsmen population in the mining areas.



神华包头石拐区棚户区今昔对比
Past and Present: Shanty Towns in the
Baotou mining area



五型神华 Promoting the Concept of “Five-Type Enterprise”

管理创新 全面推行“五型企业”建设

“五型企业”是神华集团重要管理手段，通过设定科学系统的考核指标体系，对企业生产经营各方面进行量化考核和管理，其建设成果被评为国家级企业管理现代化创新成果一等奖。

质量效益型：以转变经济增长方式为目标，在实现企业持续发展的同时，注重发展的质量、结构和效益。

本质安全型：以人为本，在项目的开发论证、设计、建设到生产、经营管理的各个环节实施风险预控管理，实现企业安全发展。

科技创新型：不断提高原始创新、集成创新和消化吸收再创新能力，增强自主创新能力和企业核心竞争能力。

资源节约型：不断提高煤炭资源回收率、提高资源综合利用率、推进节能降耗，实现安全高效开采，绿色低碳利用。

和谐发展型：构建和谐、宽松的发展氛围，着力推进产业和谐、内部企业和谐、企地关系和谐，实现协调发展。

Creative Management to Build a “Five-Type Enterprise”

The “Five-Type Enterprise” concept is an important management mode of Shenhua Group, whereby every aspect of its production activities and operations are assessed and managed quantitatively through the establishment and use of scientific and systemic assessment indicators. This management mode was awarded the first prize in innovation achievements in modern management of state enterprises.

Quality and efficiency: with the objective of transforming the pattern of economic growth in mind, emphasizing on the quality, structure and efficiency of development while achieving the sustained growth of the enterprise.

Intrinsic safety: based on the people-oriented principle, implementing risk control and management at all segments from feasibility study, design and construction of a project to subsequent production, operation and management so as to ensure the safe development of the enterprise.

Technological innovation: constantly improving the capabilities in original innovation, integrated innovation and re-innovation based on the absorption of previous experience and enhancing the capabilities in independent innovation and core competitiveness of the enterprise.



稳步发展的神华电力板块
Booming Power Segment of Shenhua

Resources conservation: increasing coal recovery rate and comprehensive utilization rate of resources, promoting energy conservation, promoting exploration through a safe and efficient way and utilization through a green and low-carbon way.

Harmonious development: creating a harmonious and relaxing development environment and promoting harmony within the industry and the enterprise and harmonious relationship between enterprises, and thereby realizing a balanced development.

培育文化 增强企业持续发展动力

神华集团牢记央企使命，以高度的政治责任感和社会责任感，保障能源供应和国家能源安全。在发展中重视相关利益，带动地方经济，实现共同发展。

企业使命：为社会发展提供绿色能源。

企业愿景：坚持矿、电、路、港、航、煤制油煤化工一体化发展，打造国际一流大型能源企业。

企业核心价值观：科学和谐、厚德思进。

企业发展战略：科学发展，再造神华，五年实现经济总量翻番。

企业精神：艰苦奋斗、开拓务实、追求卓越。

安全理念：煤矿能够做到不死人；生产时瓦斯不超限，超限就是事故。

管理理念：精准、严细、安全、高效。

经营理念：诚实守信、互利共赢。

廉洁理念：淡名泊利、慎权守职。

人才理念：纳天下才、育神华人。



神华神东煤炭集团公司青年集体婚礼
Group wedding of young employees in Shenhua Shendong Coal Group



神华国华台山电厂
Shenhua Guohua Taishan Power Plant

Foster Culture to Strengthen Sustainable Development

Shenhua Group, as a state-owned enterprise, keeps its corporate mission firmly in mind and bears strong sense of political and social responsibilities in ensuring the energy supply and energy safety of the state. The Group also values the interest of related parties and is commissioned to stimulate the growth of local economies during the process of its development, thereby achieving mutual development.

Our mission: to provide green clean energy for social development.

Our vision: to insist on the integrated development in different business segments such as coal mining, power, railway, port, shipping and coal liquefaction and to become one of the leading world-class energy giants.

Our core values: to develop in a scientific and harmonious way and advocate virtues.

Our development strategy: to pursue scientific development, rebuild Shenhua and double economic aggregate output within five years.

Our spirit: to strive to develop in a pragmatic way and pursue excellence.

Our safety concept: no fatal accident in operation and gas emission be kept under regulated level, any exceeded level be regarded as accident.

Our management concept: precise, prudent, safe and highly efficient.

Our operation concept: integrity, trustworthy and mutual benefit.

Our no corruption concept: be indifferent to fame and wealth, and be prudent and responsible.

Our human resources concept: to attract talents globally and cultivate elite employees of Shenhua.

回眸“十一五” 展望“十二五” Review of the “Eleventh Five-Year Plan” Period and Prospects for the “Twelfth Five-Year Plan” Period

回眸“十一五” 业绩辉煌

“十一五”期间，神华集团始终坚持以科学发展观为指导，认真贯彻落实党和国家的能源政策，坚持走新型工业化道路，不断优化产业结构，形成和巩固了一体化发展优势，实现了跨越式发展，经济效益和经济实力不断提高，为满足国民经济对能源的需求做出了应有的贡献。



神华天津煤码头
Shenhua Tianjin Coal Dock

Review of the “Eleventh Five-Year Plan” Period: Prominent Achievements

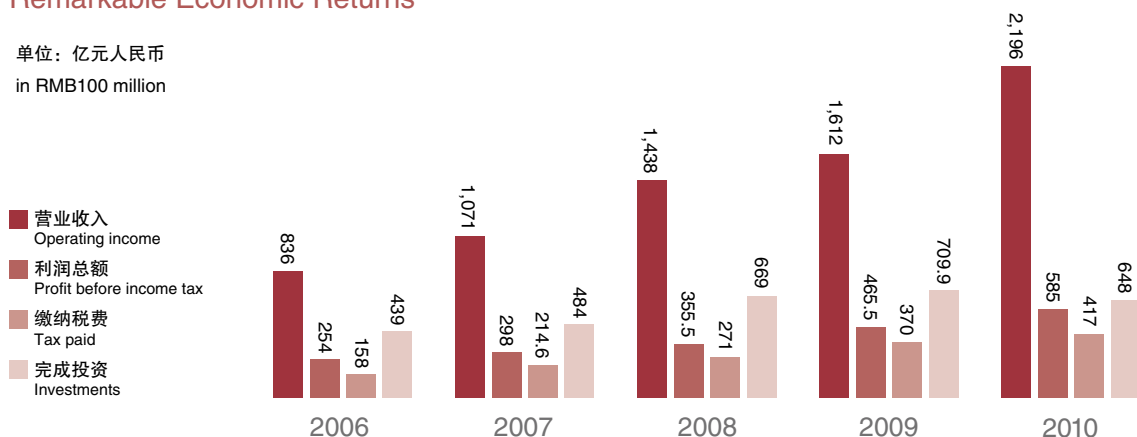
During the “Eleventh Five-Year Plan” period, Shenhua Group adhered to the “Scientific Outlook on Development” as its guidelines to fully implement the energy policies of the CPC and the state, focused on the new direction of modern industrialization and continued to optimize its industrial structure, hence formed and strengthened its competitive edge of integrated development, realized a leap-forward development, improved its economic return and strength, and made appropriate contributions to the national economy by satisfying the demand for energy.

经济效益成效显著

Remarkable Economic Returns

单位：亿元人民币

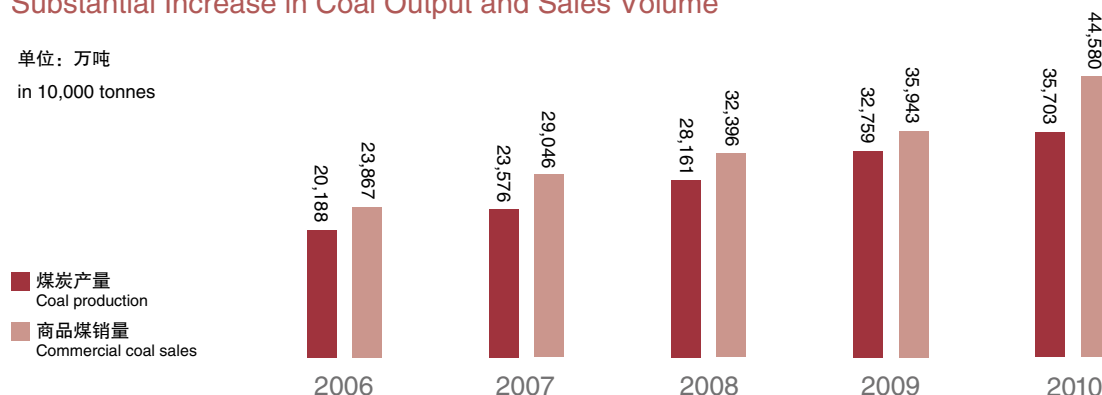
in RMB100 million



煤炭产销量大幅度提升

Substantial Increase in Coal Output and Sales Volume

单位：万吨
in 10,000 tonnes



电力总装机容量和发电量实现跨越式发展

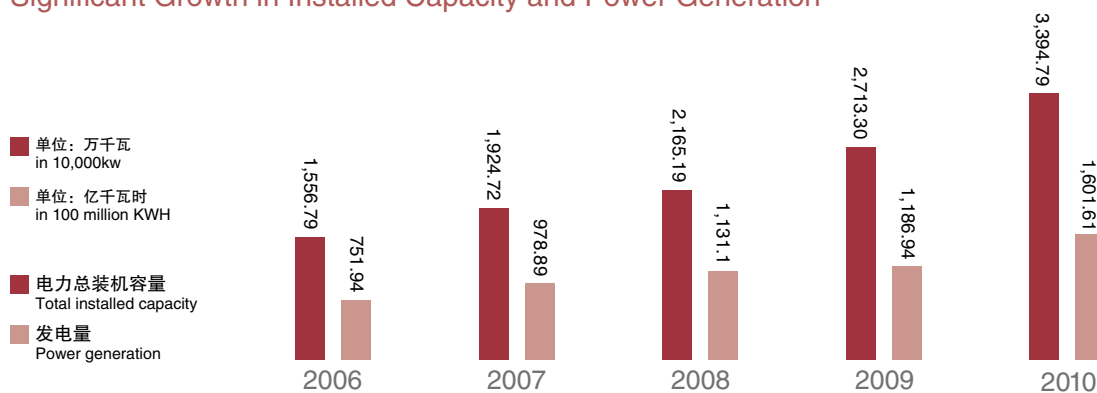
Significant Growth in Installed Capacity and Power Generation

单位：万千瓦
in 10,000kw

单位：亿千瓦时
in 100 million KWH

电力总装机容量
Total installed capacity

发电量
Power generation



路港航持续安全高效运行

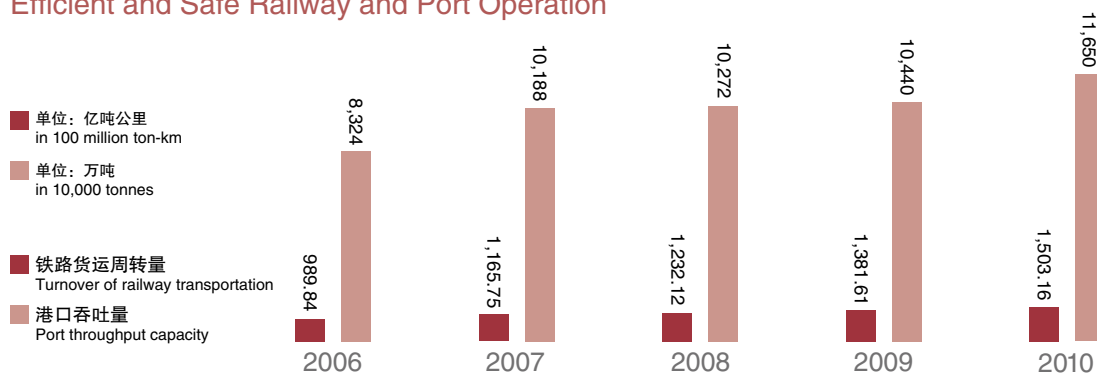
Efficient and Safe Railway and Port Operation

单位：亿吨公里
in 100 million ton-km

单位：万吨
in 10,000 tonnes

铁路货运周转量
Turnover of railway transportation

港口吞吐量
Port throughput capacity



煤制油与煤化工项目建设取得重大突破

2008年底，神华煤直接液化示范工程产出油品，标志着我国成为世界上首个掌握百万吨级煤直接液化关键技术国家。首套使用具有神华自主知识产权费托合成催化剂的煤间接液化装置开车成功，标志着神华集团在煤间接液化领域又一次获得新突破，打破国外的多年垄断。2010年，世界首套采用国内技术的包头煤制烯烃项目(MTO)实现工业化运营，奠定了中国在煤基烯烃工业化生产的国际领先地位，并引领低碳能源化工的科学发展。

Breakthroughs in Coal-to-liquids and Coal-to-chemicals Projects

Shenhua's direct coal liquefaction demonstration project produced oil products by the end of 2008, which signified that China has become the first country in the world to master the key technologies of million-ton-level direct coal liquefaction. The success of the trial run of an indirect coal liquefaction facility using Fischer-Tropsch synthesized catalysts for which Shenhua has owned the independent intellectual property rights indicated another breakthrough by Shenhua in the indirect coal liquefaction sector, which put an end to the monopoly of foreign enterprises for years. In 2010, the world's first MTO project using domestic technologies had commenced commercial operation, which strengthened China's world-leading position in MTO commercial production and enable China to lead in the scientific development of low-carbon chemical field.



神华包头煤化工分公司全景
Panorama of Shenhua Baotou Coal to Chemicals Branch

展望“十二五” 催人奋进

根据神华集团“十二五”规划，“十二五”末，神华各产业将得到进一步发展，原煤产量将达到61620万吨；商品煤销售量达到80000万吨；电力总装机容量达到6000万千瓦；铁路运营里程达到3380公里；港口吞吐能力达到2.3亿吨；航运船队规模达到300万载重吨；主要煤化工产品中，油品达到820万吨，化学品达到1940万吨，努力把神华建成具有国际竞争力的世界一流煤炭综合能源企业。

Prospects for the “Twelfth Five-Year Plan” Period: Exciting Challenges Ahead

According to Shenhua Group's “12th Five-Year Plan”, Shenhua will achieve further development across its business envelope by the end of the 12th Five-Year Plan period. In particular, we expect raw coal output to reach 616.2 million tonnes; the sales volume of commodity coal to reach 800 million tonnes; total installed power generation capacity of power plants to reach 60 million KW; total railway length to reach 3,380km; port throughput to reach 230 million tonnes; fleet capacity to reach 3 million deadweight tonnes. Among the coal chemical products, oil products will amount to 8.2 million tonnes; and coal chemicals of 19.4 million tonnes. We will endeavor to build Shenhua Group into a world-class coal-based integrated energy enterprise with global competitiveness.



交流合作 Exchange and Cooperation



“神华院士行”座谈会
Seminar of Shenhua and members of national academies
of science and engineering

首届“神华杯”采煤技能国际邀请赛比赛现场
Competition Site of 1st “Shenhua Cup” International Mining Skills Competition

2010年9月，神华集团成功组织承办了首届“神华杯”采煤技能国际邀请赛，来自欧洲、亚洲、非洲、大洋洲、美洲等8个国家、10家公司、114名国外选手参加了比赛，全世界最优秀的煤矿工人同台竞技，共同交流。世界能源署煤炭咨询委员会以及国外同行为大赛发来贺信。如此大规模、高层次的采煤技能大赛在全球范围内尚属首次，它进一步扩大了神华集团的国际影响力。

2010年8月15-16日，中国工程院到神东开展“神华院士行”考察调研活动，中国工程院院长周济和中国工程院能源与矿业工程学部、环保学部等18位院士到神华考察调研、走访座谈，就神华自主创新、科学发展和神华研究院建设方案进行咨询与论证。12月3日，神华集团公司与中国工程院科技合作协议签字暨院士专家工作站揭牌仪式在北京举行，双方签署《神华集团公司与中国工程院科技合作协议》。



首届“神华杯”采煤技能国际邀请赛比赛现场
Competition Site of 1st “Shenhua Cup” International Mining Skills Competition

In September 2010, Shenhua Group hosted the first “Shenhua Cup” International Mining Skills Competition where 114 contestants representing the best coal miners of 10 enterprises from eight countries in Europe, Asia, Africa, Oceania and America, competed on the same stage and exchanged ideas. Both the CIAB of the IEA and our foreign counterparts sent congratulations for the competition. It was the first time that such a large-scale and highly valued coal mining skills competition of its kind was held in the world. This event further enhanced Shenhua Group's international influence.

During 15-16 August 2010, experts from the Chinese Academy of Engineering (CAE) arrived at Shendong to launch their research and survey program named “Shenhua Academy Visit”. Zhou Ji, president of the CAE and 18 academicians from the Division of Energy and Mining Engineering and the Division of Environmental Protection conducted surveys and interviews in Shenhua Group, and conducted consultation and discussion in connection with the independent innovation, scientific development of Shenhua and the establishment of Shenhua Academy. On 3 December 2010, Shenhua signed a Scientific and Technological Cooperation Agreement with CAE while the unveiling ceremony for the academician & expert workstation was held in Beijing at the same time.

2010年审计报告财务报表 Auditors' Report and Financial Statements for 2010



立信会计师事务所有限公司
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审计报告

信会师报字[2011]第21558号

神华集团有限责任公司:

我们审计了后附的神华集团有限责任公司(以下简称贵公司)财务报表,包括2010年12月31日的合并资产负债表和资产负债表、2010年度的合并利润表和利润表、合并现金流量表和现金流量表、合并所有者权益变动表和所有者权益变动表以及财务报表附注。

一、管理层对财务报表的责任

按照企业会计准则的规定编制财务报表是贵公司管理层的责任。这种责任包括:(1)设计、实施和维护与财务报表编制相关的内部控制,以使财务报表不存在由于舞弊或错误而导致的重大错报;(2)选择和运用恰当的会计政策;(3)作出合理的会计估计。

二、注册会计师的责任

我们的责任是在实施审计工作的基础上对财务报表发表审计意见。我们按照中国注册会计师审计准则的规定执行了审计工作。中国注册会计师审计准则要求我们遵守职业道德规范,计划和实施审计工作以对财务报表是否存在重大错报获取合理保证。

审计工作涉及实施审计程序,以获取有关财务报表金额和披露的审计证据。选择的审计程序取决于注册会计师的判断,包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时,我们考虑与财务报表编制相关的内部控制,以设计恰当的审计程序,但目的并非对内部控制的有效性发表意见。审计工作还包括评价管理层选用会计政策的恰当性和作出会计估计的合理性,以及评价财务报表的总体列报。

我们相信,我们获取的审计证据是充分的、适当的,为发表审计意见提供了基础。



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三、审计意见

我们认为, 贵公司财务报表已经按照企业会计准则的规定编制, 在所有重大方面公允反映了贵公司2010年12月31日的财务状况以及2010年度的经营成果、现金流量。

立信会计师事务所有限公司



中国注册会计师:

李萍



中国注册会计师:

张琦



中国·上海

二〇一一年四月二十七日



立信会计师事务所有限公司
立信会计师事务所管理有限公司成员所

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Auditors' report

PCPAR (2011) No. 21558

Shenhua Group Corporation Limited:

We have audited the accompanying financial statements of Shenhua Group Corporation Limited (hereinafter referred to as 'the Company'), including the consolidated balance sheet and balance sheet as of December 31, 2010, and the consolidated income statement and income statement, consolidated cash flow statement and cash flow statement, consolidated statement of changes in owners' equity and statement of changes in owners' equity and notes to the financial statements for the year then ended.

Responsibilities of management

In accordance with Accounting Standards for Business Enterprises, the Company's management is responsible for the preparation of financial statements and this responsibility includes:

- Designing, implementing and maintaining internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- Selecting and applying appropriate accounting policies; and
- Making accounting estimates that are reasonable in the circumstances.

Responsibilities of auditors

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Independent Auditing Standards for Chinese Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

It involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making our risk assessments,



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we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. In forming our opinion we also evaluate the overall adequacy of the presentation of information in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, such financial statements are prepared in accordance with Accounting Standards for Business Enterprises in all material respects, present fairly the financial position of the Company as of December 31, 2010, the results of its operations, cash flows for the year then ended.

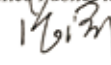
BDO China Shu Lun Pan Certified Public Accountants Co., Ltd.



PRC Certified Public Accountant



PRC Certified Public Accountant



Shanghai, PRC, April 27, 2011

This auditors' report and the accompanying notes to the financial statements are English translation of the Chinese auditors' report. In case of doubt as to the presentation of these documents, the Chinese version shall prevail.

合并资产负债表

编制单位：神华集团有限责任公司

2010年12月31日

金额单位：元

项目	行次	期末余额	年初余额
流动资产：	1		
货币资金	2	99,145,901,290.82	96,661,808,432.90
结算备付金	3		
拆出资金	4		
交易性金融资产	5	480,319,960.12	330,564,114.43
应收票据	6	8,889,452,957.04	4,774,377,635.15
应收账款	7	11,848,937,398.58	10,662,702,001.78
预付款项	8	6,228,241,811.33	4,797,879,350.91
应收保费	9		
应收分保账款	10		
应收分保合同准备金	11		
应收利息	12	140,698,119.94	12,720,179.73
其他应收款	13	4,312,517,528.56	4,462,126,252.36
买入返售金融资产	14		
存货	15	19,824,931,586.85	15,367,613,980.10
其中：原材料	16	6,845,967,543.39	6,768,494,610.71
库存商品(产成品)	17	8,489,294,369.54	4,902,323,656.39
一年内到期的非流动资产	18	335,169,161.50	277,000,000.00
其他流动资产	19	4,933,800,732.97	31,386,693.18
流动资产合计	20	156,139,970,547.71	137,378,178,640.54
非流动资产：	21		
发放贷款及垫款	22		
可供出售金融资产	23	11,462,679,109.89	7,296,210,293.99
持有至到期投资	24	288,000,000.00	4,629,000,800.00
长期应收款	25		
长期股权投资	26	13,207,253,194.80	12,852,293,558.01
投资性房地产	27	1,024,412,331.44	907,150,110.71
固定资产原价	28	320,100,140,767.87	274,185,428,863.04
减：累计折旧	29	91,213,515,445.79	74,752,276,196.74
固定资产净值	30	228,886,625,322.08	199,433,152,666.30
减：固定资产减值准备	31	5,036,960,171.03	4,918,828,145.40

项目	行次	期末余额	年初余额
非流动资产：(续)			
固定资产净额	32	223,849,665,151.05	194,514,324,520.90
在建工程	33	89,424,463,932.29	77,847,856,382.63
工程物资	34	4,235,073,707.13	9,345,107,220.62
固定资产清理	35	-296,890,023.07	1,971,924.54
生产性生物资产	36	509,361.96	627,605.52
油气资产	37		
无形资产	38	36,118,819,168.95	33,914,632,146.70
开发支出	39	969,489,160.44	1,001,186,570.95
商誉	40	128,411,829.13	128,411,829.13
长期待摊费用	41	1,791,497,338.03	980,246,638.85
递延所得税资产	42	2,841,425,777.68	2,568,726,382.02
其他非流动资产	43	9,741,845,130.91	7,750,123,700.37
其中：特准储备物资	44		
非流动资产合计	45	394,786,655,170.63	353,737,869,684.94
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资产总计	61	550,926,625,718.34	491,116,048,325.48

合并资产负债表(续)

编制单位：神华集团有限责任公司

2010年12月31日

金额单位：元

项目	行次	期末余额	年初余额
流动负债：	65		
短期借款	66	10,416,853,729.94	22,905,943,071.15
向中央银行借款	67		
吸收存款及同业存放	68	64,783,461.28	60,359,458.15
拆入资金	69		
交易性金融负债	70		
应付票据	71	2,074,443,788.68	2,959,065,666.71
应付账款	72	32,358,098,003.36	26,875,872,232.12
预收款项	73	8,223,855,035.63	5,805,914,885.14
卖出回购金融资产款	74		
应付手续费及佣金	75		
应付职工薪酬	76	8,635,061,315.38	7,812,227,057.36
其中：应付工资	77	4,848,230,982.48	4,621,908,800.31
应付福利费	78	13,773,302.53	30,834,981.47
其中：职工奖励及福利基金	79		
应交税费	80	7,711,922,392.09	6,795,298,352.48
其中：应交税金	81	5,524,587,687.09	5,194,494,984.04
应付利息	82	306,310,411.18	278,326,783.55
其他应付款	83	16,736,562,244.45	11,350,487,360.24
应付分保账款	84		
保险合同准备金	85		
代理买卖证券款	86		
代理承销证券款	87		
一年内到期的非流动负债	88	9,347,487,580.47	7,305,572,100.54
其他流动负债	89	7,382,657.74	9,114,384.84
流动负债合计	90	95,882,760,620.20	92,158,181,352.28
非流动负债：	91		
长期借款	92	66,531,720,710.43	68,220,604,550.12
应付债券	93	38,727,000,000.00	26,227,000,000.00
长期应付款	94	3,278,935,507.41	3,706,622,222.74
专项应付款	95	402,843,113.93	448,040,499.80
预计负债	96	3,294,557,505.47	2,997,425,720.42
递延所得税负债	97	2,876,745,361.82	2,121,324,948.49
其他非流动负债	98	768,256,271.98	761,536,817.87
其中：特准储备基金	99		
非流动负债合计	100	115,880,058,471.04	104,482,554,759.44
负债合计	101	211,762,819,091.24	196,640,736,111.72

项目	行次	期末余额	年初余额
所有者权益(或股东权益):	102		
实收资本(股本)	103	38,968,898,249.80	38,908,991,149.80
国家资本	104	38,968,898,249.80	38,908,991,149.80
集体资本	105		
法人资本	106		
其中:国有法人资本	107		
集体法人资本	108		
个人资本	109		
外商资本	110		
减:已归还投资	111		
实收资本(或股本)净额	112	38,968,898,249.80	38,908,991,149.80
资本公积	113	81,062,722,655.40	78,210,288,182.09
减:库存股	114		
专项储备	115	4,662,891,133.30	3,392,450,965.58
盈余公积	116	9,221,205,560.59	8,269,686,971.24
其中:法定公积金	117	7,881,098,774.30	6,929,580,184.95
任意公积金	118	1,340,106,786.29	1,340,106,786.29
储备基金	119		
企业发展基金	120		
利润归还投资	121		
一般风险准备	122	141,034,493.90	114,634,782.72
未分配利润	123	101,852,621,319.28	76,139,765,972.56
外币报表折算差额	124	480,654,113.13	435,856,630.86
归属于母公司所有者权益合计	125	236,390,027,525.40	205,471,674,654.85
少数股东权益	126	102,773,779,101.70	89,003,637,558.91
所有者权益合计	127	339,163,806,627.10	294,475,312,213.76
负债和所有者权益总计	128	550,926,625,718.34	491,116,048,325.48

Consolidated Balance Sheet

(Company Name): Shenhua Group Corporation Limited

31 December 2010

Monetary Unit: CNY

Item	Line	Ending Balance	Beginning Balance
CURRENT ASSETS:	1	—	—
Cash and cash equivalents	2	99,145,901,290.82	96,661,808,432.90
Excess reserve	3		
Loans to other banks	4		
Financial assets held for trading	5	480,319,960.12	330,564,114.43
Notes receivable	6	8,889,452,957.04	4,774,377,635.15
Accounts receivable	7	11,848,937,398.58	10,662,702,001.78
Advances to suppliers	8	6,228,241,811.33	4,797,879,350.91
Premiums receivable	9		
Reinsurance accounts receivable	10		
Reinsurance treaty reserve receivable	11		
Interests receivable	12	140,698,119.94	12,720,179.73
Other receivables	13	4,312,517,528.56	4,462,126,252.36
Redemptory monetary capital for sale	14		
Inventories	15	19,824,931,586.85	15,367,613,980.10
Including: Raw materials	16	6,845,967,543.39	6,768,494,610.71
Merchandised inventories (Finished goods)	17	8,489,294,369.54	4,902,323,656.39
Non-current assets maturing within one year	18	335,169,161.50	277,000,000.00
Other current assets	19	4,933,800,732.97	31,386,693.18
TOTAL CURRENT ASSETS	20	156,139,970,547.71	137,378,178,640.54
NON-CURRENT ASSETS:	21	—	—
Provide a loan or cash advance	22		
Available-for-sale financial assets	23	11,462,679,109.89	7,296,210,293.99
Held-to-maturity investments	24	288,000,000.00	4,629,000,800.00
Long-term accounts receivable	25	—	—
Long-term equity investments	26	13,207,253,194.80	12,852,293,558.01
Investment properties	27	1,024,412,331.44	907,150,110.71
Original cost of fixed assets	28	320,100,140,767.87	274,185,428,863.04
Less: Accumulated depreciation	29	91,213,515,445.79	74,752,276,196.74
Fixed assets-net balance	30	228,886,625,322.08	199,433,152,666.30
Less: Provision for impairment loss on fixed assets	31	5,036,960,171.03	4,918,828,145.40

Item	Line	Ending Balance	Beginning Balance
NON-CURRENT ASSETS: (Continued)			
Fixed assets-net book value	32	223,849,665,151.05	194,514,324,520.90
Construction in progress	33	89,424,463,932.29	77,847,856,382.63
Project materials	34	4,235,073,707.13	9,345,107,220.62
Disposal of fixed assets	35	-296,890,023.07	1,971,924.54
Bearer biological assets	36	509,361.96	627,605.52
Oil and natural gas assets	37	—	—
Intangible assets	38	36,118,819,168.95	33,914,632,146.70
Research and development costs	39	969,489,160.44	1,001,186,570.95
Goodwill	40	128,411,829.13	128,411,829.13
Long-term deferred expenses (Deferred assets)	41	1,791,497,338.03	980,246,638.85
Deferred tax assets	42	2,841,425,777.68	2,568,726,382.02
Other non-current assets (Other long-term assets)	43	9,741,845,130.91	7,750,123,700.37
Among which: Special reserve materials	44		
TOTAL NON-CURRENT ASSETS	45	394,786,655,170.63	353,737,869,684.94
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TOTAL ASSETS	61	550,926,625,718.34	491,116,048,325.48

Consolidated Balance Sheet (Continued)

(Company Name): Shenhua Group Corporation Limited

31 December 2010

Monetary Unit: CNY

Item	Line	Ending Balance	Beginning Balance
CURRENT LIABILITIES:	65	—	—
Short term loans	66	10,416,853,729.94	22,905,943,071.15
Loans from central bank	67		
Deposit-taking and capital deposits	68	64,783,461.28	60,359,458.15
Borrowed inter-bank funds	69		
Financial liabilities held for trading	70	—	—
Notes payable	71	2,074,443,788.68	2,959,065,666.71
Accounts payable	72	32,358,098,003.36	26,875,872,232.12
Advances from customers	73	8,223,855,035.63	5,805,914,885.14
Assets sold under agreements to repurchase	74		
Charge and commission payable	75		
Employee benefits payable	76	8,635,061,315.38	7,812,227,057.36
Including: Accrued payroll	77	4,848,230,982.48	4,621,908,800.31
Welfare fund payable	78	13,773,302.53	30,834,981.47
Including: staff award and welfare fund	79		
Taxes and surcharges payable	80	7,711,922,392.09	6,795,298,352.48
Including: Taxes payable	81	5,524,587,687.09	5,194,494,984.04
Interests payable	82	306,310,411.18	278,326,783.55
Other payables	83	16,736,562,244.45	11,350,487,360.24
Reinsurance accounts payables	84		
Reinsurance treaty reserve payables	85		
Customer brokerage deposits	86		
Securities underwriting brokerage deposits	87		
Non-current liabilities maturing within one year	88	9,347,487,580.47	7,305,572,100.54
Other current liabilities	89	7,382,657.74	9,114,384.84
TOTAL CURRENT LIABILITIES	90	95,882,760,620.20	92,158,181,352.28
NON-CURRENT LIABILITIES:	91	—	—
Long-term borrowings	92	66,531,720,710.43	68,220,604,550.12
Debt securities issued	93	38,727,000,000.00	26,227,000,000.00
Long-term payables	94	3,278,935,507.41	3,706,622,222.74
Specific item payables	95	402,843,113.93	448,040,499.80
Provisions	96	3,294,557,505.47	2,997,425,720.42
Deferred tax liabilities	97	2,876,745,361.82	2,121,324,948.49
Other non-current liabilities	98	768,256,271.98	761,536,817.87
Including: Special reserve fund	99		—
TOTAL NON-CURRENT LIABILITIES	100	115,880,058,471.04	104,482,554,759.44
TOTAL LIABILITIES	101	211,762,819,091.24	196,640,736,111.72

Item	Line	Ending Balance	Beginning Balance
OWNERS' EQUITY (or shareholders' equity):	102	—	—
Paid-in capital (or share capital)	103	38,968,898,249.80	38,908,991,149.80
Capital contributed by state	104	38,968,898,249.80	38,908,991,149.80
Capital contributed by collective entity	105		—
Capital contributed by legal person	106		—
Including: State-owned capital contributed by legal person	107		—
Capital contributed by collective legal person	108		—
Individual capital	109		—
Capital contributed by foreign investors	110		—
Less: Investments returned	111		
Net value of paid-in capital	112	38,968,898,249.80	38,908,991,149.80
Capital reserves	113	81,062,722,655.40	78,210,288,182.09
Less: Treasury stock	114		—
Special reserves	115	4,662,891,133.30	3,392,450,965.58
Surplus reserves	116	9,221,205,560.59	8,269,686,971.24
Among which: legal public loan fund	117	7,881,098,774.30	6,929,580,184.95
Discretionary surplus reserve	118	1,340,106,786.29	1,340,106,786.29
Reserve funds	119		
Enterprise development fund	120		
Capital redemption	121		
Provision for normal risks	122	141,034,493.90	114,634,782.72
Undistributed profit	123	101,852,621,319.28	76,139,765,972.56
* Exchange differences on translating foreign operations	124	480,654,113.13	435,856,630.86
TOTAL OWNERS' EQUITY BELONGS TO PARENT COMPANY	125	236,390,027,525.40	205,471,674,654.85
* Minority shareholders' equity (B/S)	126	102,773,779,101.70	89,003,637,558.91
TOTAL OWNERS' EQUITY	127	339,163,806,627.10	294,475,312,213.76
TOTAL LIABILITIES AND OWNERS' EQUITY	128	550,926,625,718.34	491,116,048,325.48

合并利润表

编制单位：神华集团有限责任公司

2010年度

金额单位：元

项目	行次	本期金额	上期金额
一、营业总收入	1	219,633,899,028.00	161,049,429,599.25
其中：营业收入	2	219,446,285,627.24	160,850,504,130.17
其中：主营业务收入	3	216,319,595,170.18	158,611,238,853.09
其他业务收入	4	3,126,690,457.06	2,239,265,277.08
利息收入	5	187,613,400.76	198,925,469.08
已赚保费	6		
手续费及佣金收入	7		
二、营业总成本	8	161,875,667,101.90	115,987,095,280.80
其中：营业成本	9	132,931,773,851.41	87,706,703,447.39
其中：主营业务成本	10	130,204,429,436.54	85,716,470,332.93
其他业务成本	11	2,727,344,414.87	1,990,233,114.46
利息支出	12	910,033.51	1,094,298.23
手续费及佣金支出	13	897,675.33	1,340,392.01
退保金	14		
赔付支出净额	15		
提取保险合同准备金净额	16		
保单红利支出	17		
分保费用	18		
营业税金及附加	19	5,083,595,658.40	4,841,776,951.44
销售费用	20	3,686,689,690.29	5,076,196,757.21
管理费用	21	15,586,358,782.70	14,702,970,577.05
其中：业务招待费	22	228,563,436.27	206,821,731.48
研究与开发费	23	836,510,038.16	953,513,313.65
财务费用	24	3,485,510,693.94	2,589,302,786.88
其中：利息支出	25	4,269,102,368.34	3,895,215,274.48
利息收入	26	1,339,609,909.55	1,537,295,239.60
汇兑净损失 (净收益以“-”号填列)	27	437,873,705.25	-190,282,411.29
资产减值损失	28	1,099,930,716.32	1,067,710,070.59
其他	29		
加：公允价值变动收益 (损失以“-”号填列)	30	149,755,845.69	-273,336,053.31
投资收益(损失以“-”号填列)	31	1,950,273,957.87	1,676,900,581.54

项目	行次	本期金额	上期金额
其中：对联营企业和合营企业的投资收益	32	972,643,500.71	814,482,797.65
汇兑收益（损失以“-”号填列）	33		
三、营业利润（亏损以“-”号填列）	34	59,858,261,729.66	46,465,898,846.68
加：营业外收入	35	838,067,834.68	1,211,203,867.70
其中：非流动资产处置利得	36	157,040,487.77	88,095,036.37
非货币性资产交换利得	37		
政府补助	38	338,217,426.91	351,444,575.17
债务重组利得	39		49,594,120.61
减：营业外支出	40	2,171,275,671.61	1,085,816,593.81
其中：非流动资产处置损失	41	347,769,862.93	376,505,870.88
非货币性资产交换损失	42		
债务重组损失	43		6,495,446.64
四、利润总额（亏损总额以“-”号填列）	44	58,525,053,892.73	46,591,286,120.57
减：所得税费用	45	11,666,286,577.17	10,161,358,060.19
五、净利润（净亏损以“-”号填列）	46	46,858,767,315.56	36,429,928,060.38
归属于母公司所有者的净利润	47	28,812,076,760.45	22,461,259,479.12
少数股东损益	48	18,046,690,555.11	13,968,668,581.26
六、每股收益：	49		
基本每股收益	50		
稀释每股收益	51		
七、其他综合收益	52	2,900,483,717.78	3,734,130,821.49
八、综合收益总额	53	49,759,251,033.34	40,164,058,881.87
归属于母公司所有者的综合收益总额	54	32,003,962,537.73	25,333,058,577.76
归属于少数股东的综合收益总额	55	17,755,288,495.61	14,831,000,304.11

Consolidated Income Statement

(Company Name): Shenhua Group Corporation Limited

Year 2010

Monetary Unit: CNY

Item	Line	Year 2010	Year 2009
A. Overall sales	1	219,633,899,028.00	161,049,429,599.25
Including: Sales from operations	2	219,446,285,627.24	160,850,504,130.17
Including: Sales from principal activities	3	216,319,595,170.18	158,611,238,853.09
Sales from other activities	4	3,126,690,457.06	2,239,265,277.08
Interest income	5	187,613,400.76	198,925,469.08
Premium income	6		
Charge and commission income	7	—	
B. Overall costs	8	161,875,667,101.90	115,987,095,280.80
Including: Cost of operations	9	132,931,773,851.41	87,706,703,447.39
Including: Cost of principal activities	10	130,204,429,436.54	85,716,470,332.93
Cost of other activities	11	2,727,344,414.87	1,990,233,114.46
Interest cost	12	910,033.51	1,094,298.23
Charge and commission cost	13	897,675.33	1,340,392.01
Surrender value	14		
Net compensation	15		
Net withdraw of insurance contract reserve	16		
Policy bonus cost	17		
Reinsurance Premium	18		
Taxes and subcharges on operations	19	5,083,595,658.40	4,841,776,951.44
Selling and distribution expenses	20	3,686,689,690.29	5,076,196,757.21
General and administrative expenses	21	15,586,358,782.70	14,702,970,577.05
Including: Entertainment expenses	22	228,563,436.27	206,821,731.48
Researching and developing expenses	23	836,510,038.16	953,513,313.65
Financial expenses	24	3,485,510,693.94	2,589,302,786.88
Including: Interest expenses	25	4,269,102,368.34	3,895,215,274.48
Interest income	26	1,339,609,909.55	1,537,295,239.60
Gain or loss on foreign exchange transactions ("—" for loss)	27	437,873,705.25	-190,282,411.29
Impairment of assets	28	1,099,930,716.32	1,067,710,070.59
Others	29		—
Plus: Gain or loss from changes in fair values	30	149,755,845.69	-273,336,053.31
Investment income	31	1,950,273,957.87	1,676,900,581.54

Item	Line	Year 2010	Year 2009
Including: Investment income from joint ventures and affiliates	32	972,643,500.71	814,482,797.65
Foreign exchange gain ("-" for loss)	33	–	–
C. Profit from operations ("-" for loss)	34	59,858,261,729.66	46,465,898,846.68
Plus: Non-operating profit	35	838,067,834.68	1,211,203,867.70
Including: Gains from disposal of non-current assets	36	157,040,487.77	88,095,036.37
Gains from exchange of nonmonetary assets	37	–	–
Government subsidies	38	338,217,426.91	351,444,575.17
Gain arising from debt restructurings	39	–	49,594,120.61
Less: Non-operating expense	40	2,171,275,671.61	1,085,816,593.81
Including: Losses from disposal of non-current assets	41	347,769,862.93	376,505,870.88
Losses on exchange of nonmonetary assets	42	–	–
Loss arising from debt restructurings	43	–	6,495,446.64
D. Profit Before Tax ("-" for total loss)	44	58,525,053,892.73	46,591,286,120.57
Less: Income tax expenses	45	11,666,286,577.17	10,161,358,060.19
E. Net profit ("-" for net loss)	46	46,858,767,315.56	36,429,928,060.38
Net profit belongs to parent company	47	28,812,076,760.45	22,461,259,479.12
Minority shareholders' loss and profit	48	18,046,690,555.11	13,968,668,581.26
F. Earning Per Share	49		
Basic earnings per share	50		
Diluted earnings per share	51		
G. Other composite income	52	2,900,483,717.78	3,734,130,821.49
H. Total value of composite income	53	49,759,251,033.34	40,164,058,881.87
Total value of composite income belongs to parent company	54	32,003,962,537.73	25,333,058,577.76
Total value of composite income belongs to minority shareholders	55	17,755,288,495.61	14,831,000,304.11

合并现金流量表

编制单位：神华集团有限责任公司

2010年度

金额单位：元

项目	行次	本期金额	上期金额
一、经营活动产生的现金流量：	1		
销售商品、提供劳务收到的现金	2	241,621,765,279.35	192,000,204,324.37
客户存款和同业存放款项净增加额	3	4,424,003.13	-4,369,166.40
向中央银行借款净增加额	4		
向其他金融机构拆入资金净增加额	5	177,022,868.59	203,378,464.71
收到原保险合同保费取得的现金	6		
收到再保险业务现金净额	7		
保户储金及投资款净增加额	8		
处置交易性金融资产净增加额	9		
收取利息、手续费及佣金的现金	10	187,613,400.76	198,925,469.08
拆入资金净增加额	11		
回购业务资金净增加额	12		
收到的税费返还	13	232,920,780.42	164,025,176.89
收到其他与经营活动有关的现金	14	9,184,724,980.48	9,013,942,568.26
经营活动现金流入小计	15	251,408,471,312.73	201,576,106,836.91
购买商品、接收劳务支付的现金	16	116,987,183,373.19	77,789,845,073.24
客户贷款及垫款净增加额	17		
存放中央银行和同业款项净增加额	18		
支付原保险合同赔付款项的现金	19		
支付利息、手续费及佣金的现金	20	1,807,708.84	2,434,690.24
支付保单红利的现金	21		
支付给职工以及为职工支付的现金	22	21,076,131,107.67	17,747,193,879.40
支付的各项税费	23	37,297,847,825.18	31,838,364,066.42
支付其他与经营活动有关的现金	24	12,404,821,831.24	12,265,436,495.89
经营活动现金流出小计	25	187,767,791,846.12	139,643,274,205.19
经营活动产生的现金流量净额	26	63,640,679,466.61	61,932,832,631.72
二、投资活动产生的现金流量：	27		
收回投资收到的现金	28	4,494,519,154.33	7,265,519,838.06
取得投资收益收到的现金	29	941,367,781.26	1,154,142,803.17
处置固定资产、无形资产和其他长期资产所收回的现金净额	30	259,747,216.69	774,051,565.68

项目	行次	本期金额	上期金额
处置子公司及其他营业单位收回的现金净额	31	396,504,161.22	30,427,779.43
收到其他与投资活动有关的现金	32	17,290,131,903.40	15,545,157,152.32
投资活动现金流入小计	33	23,382,270,216.90	24,769,299,138.66
购建固定资产、无形资产和其他长期资产所支付的现金	34	49,401,073,341.17	62,689,687,105.78
投资支付的现金	35	6,076,522,040.77	11,759,141,901.86
质押贷款净增加额	36		
取得子公司及其他营业单位支付的现金净额	37	-425,247,000.00	86,602,100.00
支付其他与投资活动有关的现金	38	10,025,936,134.06	21,550,053,164.44
投资活动现金流出小计	39	65,078,284,516.00	96,085,484,272.08
投资活动产生的现金流量净额	40	-41,696,014,299.10	-71,316,185,133.42
三、筹资活动产生的现金流量：	41		
吸收投资收到的现金	42	1,369,019,153.20	2,548,897,730.50
其中：子公司吸收少数股东投资收到的现金	43	1,207,172,033.20	1,611,887,978.52
取得借款所收到的现金	44	53,375,159,641.73	64,523,427,988.93
发行债券收到的现金	45		
收到其他与筹资活动有关的现金	46	183,513,394.88	21,938,505,058.27
筹资活动现金流入小计	47	54,927,692,189.81	89,010,830,777.70
偿还债务所支付的现金	48	54,572,070,430.99	64,119,848,083.70
分配股利、利润或偿付利息所支付的现金	49	13,525,258,550.74	13,162,440,076.95
其中：子公司支付给少数股东的股利、利润	50	5,912,382,581.11	5,684,676,451.60
支付其他与筹资活动有关的现金	51	425,918,595.38	1,492,266,417.89
筹资活动现金流出小计	52	68,523,247,577.11	78,774,554,578.54
筹资活动产生的现金流量净额	53	-13,595,555,387.30	10,236,276,199.16
四、汇率变动对现金及现金等价物的影响	54	2,287,966.79	51,769,452.48
五、现金及现金等价物净增加额	55	8,351,397,747.00	904,693,149.94
加：期初现金及现金等价物余额	56	87,656,870,436.73	86,752,177,286.79
六、期末现金及现金等价物余额	57	96,008,268,183.73	87,656,870,436.73

Consolidated Cash Flow Statement

(Company Name): Shenhua Group Corporation Limited

31 December 2010

Monetary Unit: CNY

Item	Line	Year 2010	Year 2009
A. Cash flows from operating activities	1	—	—
Cash receipts from the sale of goods and the rendering of services	2	241,621,765,279.35	192,000,204,324.37
Net increase in customers' deposit and capital deposits	3	4,424,003.13	-4,369,166.40
Net increase in loan to central bank	4		
Net increase in loan to other financial institutions	5	177,022,868.59	203,378,464.71
Cash receipts from premium of insurance contract	6		
Cash receipts from reinsurance business	7		
Net increase in insured deposit and investment	8		
Net increase in disposal of trading financial assets	9		
Cash receipts from interest, commission charge and commission	10	187,613,400.76	198,925,469.08
Net increase in borrowed inter-bank funds	11		
Net increase in repurchase operation	12		
Receipts of tax refunds	13	232,920,780.42	164,025,176.89
Other cash receipts relating to operating activities	14	9,184,724,980.48	9,013,942,568.26
Sub-total of cash inflows from operating activities	15	251,408,471,312.73	201,576,106,836.91
Cash payments for goods purchased and services received	16	116,987,183,373.19	77,789,845,073.24
Net increase in customer lending and advance	17		
Cash payments for deposit in central bank and other banks	18		
Cash payments for premium of insurance contract	19		
Cash payments for interest, commission charge and commission	20	1,807,708.84	2,434,690.24
Cash payments for policy dividend	21		
Cash payments to and on behalf of employees	22	21,076,131,107.67	17,747,193,879.40
Payments of all types of taxes	23	37,297,847,825.18	31,838,364,066.42
Other cash payments relating to operating activities	24	12,404,821,831.24	12,265,436,495.89
Sub-total of cash outflows from operating activities	25	187,767,791,846.12	139,643,274,205.19
Net cash flows from operating activities	26	63,640,679,466.61	61,932,832,631.72
B. Cash flows from investing activities	27	—	—
Cash receipts from disposals and withdraw on investment	28	4,494,519,154.33	7,265,519,838.06

Item	Line	Year 2010	Year 2009
Cash receipts from returns on investments	29	941,367,781.26	1,154,142,803.17
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	30	259,747,216.69	774,051,565.68
Net cash receipts from disposals of subsidiaries and other business units	31	396,504,161.22	30,427,779.43
Other cash receipts relating to investing activities	32	17,290,131,903.40	15,545,157,152.32
Sub-total of cash inflows from investing activities	33	23,382,270,216.90	24,769,299,138.66
Cash payments to acquire and construct fixed assets, intangible assets and other long-term assets	34	49,401,073,341.17	62,689,687,105.78
Cash payments to investment	35	6,076,522,040.77	11,759,141,901.86
Net increase in hypothecated loan	36		
Net cash payments for acquisitions of subsidiaries and other business units	37	-425,247,000.00	86,602,100.00
Other cash payments relating to investing activities	38	10,025,936,134.06	21,550,053,164.44
Sub-total of cash outflows from investing activities	39	65,078,284,516.00	96,085,484,272.08
Net cash flows from investing activities	40	-41,696,014,299.10	-71,316,185,133.42
C. Cash flows from financing activities	41	—	—
Cash receipts from investors in making investment in the enterprise	42	1,369,019,153.20	2,548,897,730.50
Including: Cash received from issuing shares of minority shareholders	43	1,207,172,033.20	1,611,887,978.52
Cash receipts from borrowings	44	53,375,159,641.73	64,523,427,988.93
Cash receipts from bonds issuing	45		
Other cash receipts relating to financing activities	46	183,513,394.88	21,938,505,058.27
Sub-total of cash outflows from financing activities	47	54,927,692,189.81	89,010,830,777.70
Cash repayments of amounts borrowed	48	54,572,070,430.99	64,119,848,083.70
Cash payments for distribution of dividends or profits, or cash payments for interest expenses	49	13,525,258,550.74	13,162,440,076.95
Including: Subsidiary companies pay cash to minority shareholders for interest expenses and distribution of dividends or profit	50	5,912,382,581.11	5,684,676,451.60
Other cash payments relating to financing activities	51	425,918,595.38	1,492,266,417.89
Sub-total of cash outflows from financing activities	52	68,523,247,577.11	78,774,554,578.54
Net cash flows from financing activities	53	-13,595,555,387.30	10,236,276,199.16
D. Effect of foreign exchange rate changes on cash and cash equivalents	54	2,287,966.79	51,769,452.48
E. Net increase in cash and cash equivalents	55	8,351,397,747.00	904,693,149.94
Plus: Cash and cash equivalents at beginning of period	56	87,656,870,436.73	86,752,177,286.79
F. Cash and cash equivalents at end of period	57	96,008,268,183.73	87,656,870,436.73

合并所有者权益变动表

编制单位：神华集团有限责任公司

项目	行次				
		实收资本(或股本)	资本公积	减：库存股	专项储备
栏次	—	1	2	3	4
一、上年年末余额	1	38,908,991,149.80	78,264,683,132.11		3,367,407,572.84
加：会计政策变更	2				
前期差错更正	3		-54,394,950.02		25,043,392.74
二、本年初余额	4	38,908,991,149.80	78,210,288,182.09		3,392,450,965.58
三、本年增减变动金额(减少以“-”号填列)	5	59,907,100.00	2,852,434,473.31		1,270,440,167.72
(一)净利润	6				
(二)其他综合收益	7		3,147,088,295.01		
综合收益小计	8		3,147,088,295.01		
(三)所有者投入和减少资本	9	59,907,100.00	-294,653,821.70		34,582,488.65
1.所有者投入资本	10	87,850,000.00	10,395,134.73		
2.股份支付计入所有者权益的金额	11				
3.其他	12	-27,942,900.00	-305,048,956.43		34,582,488.65
(四)专项储备提取和使用	13				1,235,857,679.07
1.提取专项储备	14				3,952,542,319.46
2.使用专项储备	15				-2,716,684,640.39
(五)利润分配	16				
1.提取盈余公积	17				
其中：法定公积金	18				
任意公积金	19				
储备基金	20				
企业发展基金	21				
利润归还投资	22				
2.提取一般风险准备	23				
3.对所有者(或股东)的分配	24				
4.其他	25				
(六)所有者权益内部结转	26				
1.资本公积转增资本(或股本)	27				
2.盈余公积转增资本(或股本)	28				
3.盈余公积弥补亏损	29				
4.其他	30				
四、本年年末余额	31	38,968,898,249.80	81,062,722,655.40		4,662,891,133.30

Consolidated Statement of Changes in Owners' Equity

(Company Name): Shenhua Group Corporation Limited

Item	Line				
		Paid-in capital (or share capital)	Capital reserves	Less: Treasury stock	Special reserves
Colum	—	1	2	3	4
A. Opening Balance brought forward	1	38,908,991,149.80	78,264,683,132.11		3,367,407,572.84
plus: Adjustment for changes in accounting policies	2				
Adjustment for correction of accounting errors in prior year	3		-54,394,950.02		25,043,392.74
B. Beginning Balance of current year	4	38,908,991,149.80	78,210,288,182.09		3,392,450,965.58
C. Profit in current year ("—" for loss)	5	59,907,100.00	2,852,434,473.31		1,270,440,167.72
a. Net Profit	6				
b. Other comprehensive gains	7		3,147,088,295.01		
Total comprehensive gains	8		3,147,088,295.01		
c. Capital contributed or reduced by owners	9	59,907,100.00	-294,653,821.70		34,582,488.65
1. Capital contributed by owners	10	87,850,000.00	10,395,134.73		
2. Amount of share payment registered into owners' equity	11				
3. Others	12	-27,942,900.00	-305,048,956.43		34,582,488.65
d. Withdraw and usage of special reserves	13				1,235,857,679.07
1. Withdraw of special reserves	14				3,952,542,319.46
2. Usage of special reserves	15				-2,716,684,640.39
e. Distribution profit	16				
1. Extract for surplus reserves	17				
Among which, Legal surplus reserves	18				
Free surplus reserves	19				
Reserve funds	20				
Enterprise development fund	21				
Capital redemption	22				
2. Withdrawal risk reserves (For Financial Corporations)	23				
3. Distributable profit for investors (for shareholders)	24				
4. Others	25				
f. Internal transfer of owners' equity	26				
1. Capital surplus transferring to paid-in capital (for share capital)	27				
2. Surplus reserves transferring to paid-in capital (for share capital)	28				
3. Surplus reserve offsetting loss	29				
4. Others	30				
D. Ending balance carried forward	31	38,968,898,249.80	81,062,722,655.40		4,662,891,133.30

合并所有者权益变动表(续)

编制单位：神华集团有限责任公司

项目	行次				
		实收资本(或股本)	资本公积	减:库存股	专项储备
栏次	—	1	2	3	4
一、上年年末余额	1	38,809,281,149.80	76,619,689,584.42		
加:会计政策变更	2				2,359,127,654.34
前期差错更正	3		-2,405,673.63		9,369,495.04
二、本年初余额	4	38,809,281,149.80	76,617,283,910.79		2,368,497,149.38
三、本年增减变动金额(减少以“-”号填列)	5	99,710,000.00	1,593,004,271.30		1,023,953,816.20
(一)净利润	6				
(二)其他综合收益	7		2,328,038,028.44		
综合收益小计	8		2,328,038,028.44		
(三)所有者投入和减少资本	9	99,710,000.00	-721,440,838.87		-20,023,950.66
1.所有者投入资本	10	99,710,000.00	69,780,842.07		
2.股份支付计入所有者权益的金额	11				
3.其他	12		-791,221,680.94		-20,023,950.66
(四)专项储备提取和使用	13				1,043,977,766.86
1.提取专项储备	14				3,680,620,236.89
2.使用专项储备	15				-2,636,642,470.03
(五)利润分配	16				
1.提取盈余公积	17				
其中:法定公积金	18				
任意公积金	19				
储备基金	20				
企业发展基金	21				
利润归还投资	22				
2.提取一般风险准备	23				
3.对所有者(或股东)的分配	24				
4.其他	25				
(六)所有者权益内部结转	26		-13,592,918.27		
1.资本公积转增资本(或股本)	27				
2.盈余公积转增资本(或股本)	28				
3.盈余公积弥补亏损	29				
4.其他	30		-13,592,918.27		
四、本年年末余额	31	38,908,991,149.80	78,210,288,182.09		3,392,450,965.58

Consolidated Statement of Changes in Owners' Equity (Continued)

(Company Name): Shenhua Group Corporation Limited

Item	Line				
		Paid-in capital (or share capital)	Capital reserves	Less: Treasury stock	Special reserves
Colum	—	1	2	3	4
A. Opening Balance brought forward	1	38,809,281,149.80	76,619,689,584.42		
plus: Adjustment for changes in accounting policies	2				2,359,127,654.34
Adjustment for correction of accounting errors in prior year	3		-2,405,673.63		9,369,495.04
B. Beginning Balance of current year	4	38,809,281,149.80	76,617,283,910.79		2,368,497,149.38
C. Profit in current year ("—" for loss)	5	99,710,000.00	1,593,004,271.30		1,023,953,816.20
a. Net Profit	6				
b. Other comprehensive gains	7		2,328,038,028.44		
Total comprehensive gains	8		2,328,038,028.44		
c. Capital contributed or reduced by owners	9	99,710,000.00	-721,440,838.87		-20,023,950.66
1. Capital contributed by owners	10	99,710,000.00	69,780,842.07		
2. Amount of share payment registered into owners' equity	11				
3. Others	12		-791,221,680.94		-20,023,950.66
d. Withdraw and usage of special reserves	13				1,043,977,766.86
1. Withdraw of special reserves	14				3,680,620,236.89
2. Usage of special reserves	15				-2,636,642,470.03
e. Distribution profit	16				
1. Extract for surplus reserves	17				
Among which, Legal surplus reserves	18				
Free surplus reserves	19				
Reserve funds	20				
Enterprise development fund	21				
Capital redemption	22				
2. Withdrawal risk reserves (For Financial Corporations)	23				
3. Distributable profit for investors (for shareholders)	24				
4. Others	25				
f. Internal transfer of owners' equity	26		-13,592,918.27		
1. Capital surplus transferring to paid-in capital (for share capital)	27				
2. Surplus reserves transferring to paid-in capital (for share capital)	28				
3. Surplus reserve offsetting loss	29				
4. Others	30		-13,592,918.27		
D. Ending balance carried forward	31	38,908,991,149.80	78,210,288,182.09		3,392,450,965.58

2010年大事记 Major Events in 2010

- 1月12日** —— 国家发改委正式核准国华惠州热电一期2×300MW级机组工程。一期工程将建设2×300MW级亚临界抽凝式燃煤供热机组。
- 1月18日** —— 神华集团公司与上海市政府签署“保障世博会煤炭供应和运输合作协议”。
- 1月22日** —— 以“开启中国式责任”为主题的第五届“中国·企业社会责任国际论坛”在北京人民大会堂隆重举行。神华集团公司荣获“2009年度最具责任感企业”荣誉称号。
- 2月2日** —— 国华(东台)风电有限公司举行200MW风电项目和上海电气风电设备东台制造项目开工典礼。
- 3月12日** —— 内蒙古自治区政府、宁夏回族自治区政府、神华集团公司、中国烟草总公司在北京签署内蒙古上海庙矿区煤炭资源整合开发合作协议。协议明确，由神华集团、中国烟草总公司组成主体开发内蒙古上海庙矿区东部区块煤炭资源。
- 3月22日** —— 中共中央总书记、国家主席、中央军委主席胡锦涛于宁夏回族自治区考察工作期间，专程考察神华宁煤集团采煤沉陷区治理工程——锦林小区。
- 3月30日** —— “神华杯”第二届中央企业青年创新奖表彰大会在北京举行。神华集团公司获得1项金奖、2项铜奖、7项优秀奖，神华集团团委获得优秀组织奖。
- 4月12日** —— 《神华志》编撰工作召开启动大会。
- 5月1日** —— 煤间接液化生产装置顺利停车，圆满完成1000小时生产目标。
- 5月31日** —— 国家级煤制烯烃工业化示范工程——神华包头煤制烯烃项目全面建成，创造中国化工石化行业的多项纪录。
- 6月9日** —— 中共中央政治局常委、政法委书记周永康莅临神华煤直接液化现场视察指导工作。
- 7月5日至6日** —— 中共中央、国务院在北京召开西部大开发工作会议，神华集团有限责任公司、神华新疆能源有限责任公司荣获国家西部大开发“突出贡献集体”称号。

- 7月8日 — 美国《财富》杂志(英文版)正式发布二〇一〇年全球财富500强最新排名。神华集团公司首次入选,以营业收入236.05亿美元的业绩排名第356位。
- 7月15日 — 中共中央政治局常委、中央纪委书记贺国强视察包头市石拐区棚户区搬迁改造项目民警家园小区,对地方政府和神华集团公司通力合作建设的民生工程给予高度评价。
- 7月16日 — 中共中央政治局常委、中央纪委书记贺国强视察神华煤直接液化项目,对神华煤制油所取得的成就给予充分肯定和高度赞扬。
- 7月23日 — 在国务院国资委召开的中央企业负责人会议上,神华集团被授予“业绩优秀企业”称号。
- 7月26日 — 神华集团公司召开神华公益基金会一届一次理事会。
- 8月10日 — 中共中央政治局委员、北京市委书记刘淇和市长郭金龙,北京市委常委、组织部长吕锡文到建设中的北京低碳清洁能源研究所工程现场调研。
- 8月10日 — 内蒙古上海庙矿区合作开发暨合资公司成立签字仪式在北京钓鱼台国宾馆举行。
- 8月18日 — 中共中央政治局委员、国务院副总理张德江到集团公司检查国务院23号文件精神的落实情况,就进一步加强安全生产工作进行调研。
- 8月24日 — 民政部与神华公益基金会备忘录签字暨颁证仪式在北京举行,神华公益基金会正式得到民政部的批复。
- 9月11日 — 神华集团公司出席上海世博会为甘肃舟曲灾区捐款仪式,以“神华公益基金会”的名义为甘肃舟曲特大山洪泥石流灾区捐款300万元人民币。
- 9月12至17日 — 首届“神华杯”采煤技能国际邀请赛在神东矿区和准格尔矿区顺利举行。
- 9月22日 — 董事长张喜武、总经理张玉卓会见俄罗斯能源部煤炭司司长阿历克谢耶夫,深入探讨俄罗斯能源格局、能源政策以及中俄能源企业交流合作。

- 9月26日** —— 神华中海“新世纪188”轮举行首航仪式。
- 10月26日** —— 中共中央政治局委员、中央书记处书记、中组部部长李源潮在中组部会见北京低碳清洁能源研究所学术技术委员会顾问、诺贝尔奖获得者马库斯及低碳所“千人计划”专家。
- 11月7日** —— 中共中央政治局委员、中央书记处书记、中组部部长李源潮到宁东能源化工基地调研。
- 11月17日** —— 神华集团公司董事长张喜武在布鲁塞尔参加世界煤炭协会25周年大会。神华集团正式成为该协会企业会员。
- 11月17日** —— 中国煤炭工业协会在北京召开2010年煤炭企业家高层论坛暨行业表彰大会，神华集团公司获多项大奖。
- 12月3日** —— 神华集团公司与中国工程院科技合作协议签字暨院士专家工作站揭牌仪式在北京举行。
- 12月17日** —— 神华公益基金会举行揭牌暨“神华—爱心工程”签约仪式。
- 12月20日** —— 神华集团公司举行审计中心成立大会暨揭牌仪式，神华集团公司北京、鄂尔多斯、银川审计中心，股份公司北京、鄂尔多斯、银川审计中心正式成立。
- 12月30日** —— 国内首个CCS示范项目的液化与净化装置打通全流程，并一次开车成功，生产出纯度为99.2%适应地下封存的CO₂液体。

- 12 January** — Construction of Phase I (2×300MW generation units) for Guohua Huizhou Thermal Power Project was approved by the National Development and Reform Commission. It will comprise 2×300MW sub-critical condensate extraction coal-fired generating units.
- 18 January** — The “Cooperation Agreement on Guaranteed Coal Supply and Shipment for the World Expo 2010” was entered into by and between Shenhua Group and Shanghai municipal government.
- 22 January** — The Fifth “China·International Forum on Corporate Social Responsibility” themed as “Initiating Corporate Responsibility with Chinese Style” was held at the Great Hall of the People in Beijing. At the event, Shenhua Group was awarded the honor of the “Most Responsible Enterprise 2009”.
- 2 February** — Guohua (Dongtai) Wind Power Co., Ltd. kicked off the construction of the 200MW Wind Power Project and Shanghai Electric Wind Power Equipment Dongtai Manufacturing Project.
- 12 March** — The Cooperation Agreement on Integration and Development of Coal Resource in Shanghaimiao Mining Area of Inner Mongolia was entered into by and between Inner Mongolia and Ningxia Hui provincial governments, Shenhua Group and China Tobacco in Beijing. According to the agreement, Shenhua Group and China Tobacco will take lead in the development of the coal resource in the eastern area of Shanghaimiao Mining Area of Inner Mongolia.
- 22 March** — Hu Jintao, General Secretary of CPC Central Committee, President of the PRC and Chairman of the CPC Central Military Commission, paid a special visit to Jinlin Community, a coal mining subsidence treatment project of Shenhua Ningxia Coal Group, during his investigation in Ningxia.
- 30 March** — At the Second “Shenhua Cup” Awards Ceremony for Innovations of Young Employees in State-owned Key Enterprises held in Beijing, Shenhua Group received one gold prize, two bronze prizes and seven outstanding performance prizes. Shenhua Group’s CYL Committee was awarded with excellent organization prize.
- 12 April** — Shenhua Annal Kick-off Meeting was held.
- 1 May** — The indirect coal liquefaction unit was shutdown after hitting the set target of 1,000h operation.

- 31 May** — Shenhua Baotou Coal to Olefins Project, a state-level demonstration project for coal-to-olefins commercialization, was mechanically completed. It has created a number of records in Chinese chemical industry.
- 9 June** — Zhou Yongkang, a member of Politburo Standing Committee of CPC Central Committee and Secretary of the Political and Legislative Affairs Committee of the CPC Central Committee, made an inspection tour to Shenhua Direct Coal Liquefaction Project site.
- 5-6 July** — The Conference on Western Development was held by the CPC Central Committee and the State Council in Beijing. Shenhua Group Corporation Limited and Shenhua Xinjiang Energy Co., Ltd. were honored with the title of “Organization with Outstanding Contributions” to the Western Development Campaign.
- 8 July** — Shenhua Group was included for the first time in Fortune Global 500 officially released in 2010 by US-based Fortune Magazine and ranked No. 356 with gross revenue of USD23.605 billion.
- 15 July** — He Guoqiang, a member of the Standing Committee of the Political Bureau of the CPC Central Committee and the Secretary of the Central Commission for Discipline Inspection, inspected Minxin Jiayuan, a relocation and redevelopment project of shanty areas in Shiguai District of Baotou City. He applauded the joint efforts of the local government and Shenhua Group in the construction of local community projects.
- 16 July** — He Guoqiang, a member of the Standing Committee of the Political Bureau of the CPC Central Committee and the Secretary of the Central Commission for Discipline Inspection, inspected Shenhua Group’s direct coal liquefaction project and recognized and praised our achievements in this aspect.
- 23 July** — Shenhua Group was honored with the title of “Enterprise with Remarkable Achievements” at the meeting of heads of central enterprises convened by the State-owned Assets Supervision and Administration Commission of the State Council.
- 26 July** — Shenhua Group held the 1st session of the 1st Board of Shenhua Public Welfare Foundation.

- 10 August** — Liu Qi, a member of the Political Bureau of the CPC Central Committee and the Secretary of the CPC Beijing Municipal Committee, Guo Jinlong, mayor of Beijing, and Lv Xiwen, a member of the Standing Committee of the CPC Beijing Municipal Committee and head of the Organization Department of the CPC Beijing Municipal Committee, visited the site of National Institute of Clean-and-low-carbon Energy under construction.
- 10 August** — The signing ceremony for joint development of the Shangkaimiao mining area in Inner Mongolia and concurrently the establishment of a joint venture was held in Diaoyutai State Guesthouse in Beijing.
- 18 August** — Zhang Dejiang, a member of the Political Bureau of the CPC Central Committee and Vice Premier, visited Shenhua Group to inspect the progress of implementation of No.23 Document of the State Council for further improvement of work safety.
- 24 August** — The Ministry of Civil Affairs (MCA) and Shenhua Public Welfare Foundation signed an MOU and held the signing and certificate presentation ceremony in Beijing. Thus, the Foundation was officially approved by MCA.
- 11 September** — Shenhua Group attended the donation ceremony for Zhouqu of Gansu held by Shanghai Expo and donated RMB3 million in the name of Shenhua Public Welfare Foundation to this area seriously hit by the disastrous mudslide.
- 12-17 September** — The 1st “Shenhua Cup” International Mining Skills Competition was held in Shendong and Zhunge'er mining areas.
- 22 September** — Chairman Zhang Xiwu and President Zhang Yuzhuo met with Erdenepurev Amarkhuu, the Director of the Coal Division of the Ministry of Energy of Russia, discussing matters relating to the Russian energy sector and policies as well as the exchange and cooperation between Russian and Chinese energy companies.
- 26 September** — The inauguration ceremony of Shenhua-Zhonghai Shipping “New Century 188” vessel was held.

- 26 October** — Li Yuanchao, a member of the Political Bureau of the CPC Central Committee, the Secretary of the Secretariat of the CPC Central Committee and head of Organization Department of the CPC Central Committee, met with Rudolph A. Marcus, Nobel Prize winner and consultant of the Advisory Board of the National Institute of Clean-and-low-carbon Energy, and other experts of the Institute who are part of the “1000-elite” Program.
- 7 November** — Li Yuanchao, a member of the Political Bureau of the CPC Central Committee, the Secretary of the Secretariat of the CPC Central Committee and head of Organization Department of the CPC Central Committee, inspected Ningdong Chemical Base.
- 17 November** — Chairman Zhang Xiwu attended the 25th anniversary of the World Coal Association (WCA) in Brussels. Shenhua Group officially became a corporate member of the WCA.
- 17 November** — China National Coal Association convened the Forum of Entrepreneurs in the Coal Industry 2010 and the Awards Ceremony. Shenhua Group was presented with several awards.
- 3 December** — Shenhua Group signed a scientific and technological cooperation agreement with the CAE and attended the unveiling ceremony for the Academicians' & Experts' Work Station in Beijing.
- 17 December** — Shenhua Public Welfare Foundation held the unveiling and signing ceremony for “Shenhua-Loving Care Program”.
- 20 December** — Shenhua Group held the unveiling ceremony for the Audit Center. The audit centers of Shenhua Group and China Shenhua Energy Company Limited were set up in Beijing, Ordos and Yinchuan.
- 30 December** — The liquefaction and purification units of the CCS demonstration project, the first of its kind in China, passed stream test at first try yielding CO₂ liquid with a purity of 99.2%, which is suitable for underground storage.